



ARIP PUBLIC COMPANY LIMITED

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Ref. ARIP 301/2023

10 August 2023

Subject: Management Discussion and Analysis for the 2nd Quarter of Y2023

Attention: Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 2nd Quarter of Y2023 as of June 30, 2023 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:

The Company has total revenue of 49.73 million baht and the net profit of 1.81 million baht compared to the same quarter in the year 2022 with the revenue of 61.60 million baht and the net loss of 5.11 million baht.

The Company's revenue decreased from the previous year by 11.84 million baht or -19.26% due to Commart Event which organized and recognized in the previous quarter.

The total cost of this quarter was 35.79 million baht, a decrease of 9.22 million baht or -20.48% from the previous year, which is corresponding to the decrease revenue. As a result, the gross profit of the Company was 13.93 million baht, decreased from the previous year by 2.63 million baht or -15.86%.

The Company had selling and administrative expenses of 11.76 million baht, an increase of 1.55 million baht or 15.17% from the previous year. The Company operating result for the 2nd Quarter had net profit 1.81 million baht decrease from the previous year 3.31 million baht. And half year operation result has total revenue 106 million baht similar from the previous year and net profit 5.29 million baht, a decrease 0.83 million baht from the previous year.

Yours faithfully,

Miss Reuchaporn Sahawathanapong
Chief Financial Officer