



(Translation)

Re: BOD.SET 019/2023

August 11, 2023

Subject: Notification of the Establishment a new Subsidiary of Subsidiary Company (Edit)  
 The establishment a subsidiary of Palmyra Being Co., Ltd. for production and marketing of innovative products.  
 To: The President  
 The Stock Exchange of Thailand

Regarding the Board of Directors Meeting No.5/2023 of T.M.C. Industrial Public Company Limited (“the Company”) held on August 9, 2023, had resolved to establish a subsidiary company of Palmyra Being Company Limited that the subsidiary of the Company. As of the present, such subsidiary has not yet operated, details are as follows:

Company’s name : On process  
 Type of Business : Management business production and marketing of innovative products with who conducted their own research studies, hiring or co-finding research with various sectors as well as purchasing rights or continuing research work.  
 Objective of Inveatment : Generate more income from main business of company  
 Registered Capital : 5,000,000 Baht, divided into 1,000,000 Shares  
 Par value of Baht 5 per share  
 Source of Funds : Working capital of the Company  
 Board Structure : Composed of directors 5 persons as follows;  
 1.Mr.Nuttapong Panjaworayan (TMC Director)  
 2. Mr. Panom Ratanarat (TMC Director)  
 3. Mr. Warin Phadungsinth (TMC Director)  
 4. Prof.Dr. Nongnuj Muangsin (Third Party)  
 5. Mr. Yosapong Tachapornsin (Third Party)  
 Shareholding Structure : It consists of 3 shareholders as follow;

Lists of Shareholders	Number of shares	Ratio Shareholding (%)
Palmyra Being Company Limited	550,000	55.00
Prof.Dr. Nongnuj Muangsin	150,000	15.00
Mr. Yosapong Tachapornsin	300,000	30.00
	1,000,000	100.00



The additional information about 45% of shareholders, both of whom are knowledgeable persons, expertise and understanding of business management, production, and marketing of innovative products by conducting their own research studies Hiring or co-funding research with various sectors Research on beauty products both domestically and internationally as follows.

Prof. Dr. Nongnuch Muengsin is Director of Technopreneurship and Innovation Management Program, Assistant Dean of Faculty of Science and Lecturer, Department of Chemistry Faculty of Science, Chulalongkorn University. She has much research works that have received awards both domestically and internationally, which the company can bring innovations to produce products for sale. It also helps to improve the extraction of high-volume active ingredients from raw materials to further improve product quality.

Mr. Yosphong Techapornsin is knowledgeable, expertise and understanding of business management, production and marketing of innovative products and has a network of cooperation with businesses in various sectors both domestically and internationally who saw the trend of business growth in innovative products together.

The establishment of subsidiary company is considered to be an acquisition of assets of the Company. According to the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition or Disposition of Assets B.E. 2547 (as amended) (collectively referred to as "Acquisition or Disposition Notifications"). The maximum transaction size is 0.68% based on the total value of consideration, which is the maximum transaction size calculated from the financial statements of the Company that has been reviewed by the audited by auditor as of June 30, 2023. The transaction size is considered an asset acquisition transaction with the transaction size less than 15% and the Company has no other asset acquisition transactions that occurred during the past 6 months prior to the date of entering into the transaction. Therefore, it is not considered a transaction that requires disclosure under the Acquisition or Disposition Notifications.

Nonetheless, the Company still has a duty to disclosure information according to the Regulation of the Stock Exchange of Thailand Re: Rules, Conditions, and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company B.E. 2560 (Bor.Jor./Por. 11-00).

Please be informed accordingly.

Sincerely yours,

-Mr. Thaweemit Kamolmongkolsuk-  
(Mr. Thaweemit Kamolmongkolsuk)  
Chairman of Executive Committee