

No. PDG/FIN/003/66

August 9th 2023

Subject : Explanation of the operational performance for the financial statement as ended of June 30th,2023

Attention : The President
The Stock Exchange of Thailand

Enclosed : 1 Copy of the Financial Statements, as ended of June 30th,2023

Dear Sirs,

Prodigy Public Company Limited ("the company") submit the financial statement ended of June 30th, 2023 which was audited by the auditor of the company. The information will be useful for investors and those who are interested in.

The operational performance of Prodigy Pcl. For the second quarter of year 2023 as end of June 30th,2023 and 2022 as followings;

Unit : Million Baht	Quarter 2 of 2023	Quarter 2 of 2022	Change	
			amount	%
Sales Revenue	169.024	227.202	(58.178)	(25.61)
Other Income	0.631	0.446	0.185	41.48
Total Revenue	169.655	227.648	(57.993)	(25.47)
Cost of goods sold	147.365	186.165	(38.80)	(20.84)
Gross profit	22.290	41.483	(19.193)	(46.27)
Selling Expenses	6.901	6.525	0.376	5.76
Administrative Expenses	12.487	11.322	1.165	10.29
Financial Cost	0.093	0.102	(0.009)	(8.82)
Net Profit	3.349	18.582	(15.233)	(81.98)



In the financial statement ended of June 30th,2023 the company generated the net profit of 3.349 million baht, decreasing 15.233 million baht or 81.98% compared with the net profit of the same period 2022 was 18.582 million baht with the cause as followings.

1. Sales Revenue and Other income

The sales revenue decreasing 58.178 million baht or 25.61% , Total revenue decreasing 57.993 million baht or 25.47% compared with the same period 2022. The part of sale revenue decreased due to reducing in orders of major customers.

The other income increasing 0.185 million baht or 41.48% compared with the previous year, it increased by selling of scrap materials.

2. Cost of goods sold

The cost of goods sold decreased 38.80 million baht or 20.84 % compare with the same Period last year. Which varies according to the decreasing in sales revenue.

3. The gross profit

The gross profit for the second quarter of fiscal year 2023. As of June 30th, 2023, it was 22.290 million baht, an decrease of 19.193 million baht or 46.27% due to reducing in orders of major customers.

4. Selling Expenses

The selling expenses for the second quarter of fiscal year 2023 was 6.901 million baht, an increase of 0.376 million baht or 5.76% due to the increase in transportation expenses.

5. Administrative Expenses

The administrative expenses for the second quarter of fiscal year 2023 was 12.487 million baht increase of 1.165 million baht or 10.29% compared to the same period last year due to the increased utility expenses, office building renovation costs and expenses of the Surin branch included.



The Summary of operational performance on the second quarter of year 2023

The company has decreased sales revenue compared with the same period of the previous year. In addition, the company have to bear high electricity costs and increased wages.

The marketing Department still continuous the marketing plan to accelerate the expansion of the customer base in both the number of customers and types of products to create diversity and increase sales according to the marketing plan

The raw material cost management, which is the main variable in cost. Management continues to focus and has closely monitored the price of raw materials. In order to manage the stock of raw materials for reasonable price and quantity.

Please be informed accordingly.

Sincerely Yours

(Mr.Thongchai Tansutat)

Managing Director