



Smart Concrete Public Co., Ltd.

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No. CM-1-2023-029

August 15, 2023

Attention The President
The Stock Exchange of Thailand

Secretary General
Securities and Exchange Commission Office

Subject Management Discussion and Analysis of Operating performance for the 2nd Quarter ended June 30, 2023

Smart Concrete Public Company Limited (“the Company”) would like to report the operating performance of the 2nd Quarter ended June 30, 2023, which compared year-on-year as detailed below.

Details	Q2/2023 (Million Baht)	Q2/2022 (Million Baht)	Increase (Decrease)	
			Million Baht	Percentage
Net sales	181.644	127.697	53.947	42.25%
Other incomes	1.018	0.516	0.502	97.29%
Gross Profit	55.743	20.007	35.736	178.62%
Distribution costs	5.015	3.958	1.057	26.71%
Administrative expenses	14.060	12.403	1.657	13.36%
Earnings before interest tax and depreciation	37.685	4.162	33.523	805.45%
Finance costs	0.440	0.488	(0.048)	(9.84%)
Impairment of other non-current financial assets	10.000	0.000	10.000	100.00%
Tax Income	5.602	0.783	4.819	615.45%
Profit for the period	21.643	2.891	18.752	648.63%

For the 2nd Quarter ended June 30, 2023, the Company had net profit of THB 21.643 million, increased by THB 18.752 million or 648.63 percent as compared to its net profit of THB 2.891 million of the previous year.

Gross profit increased THB 35.736 million or 178.62 percent compared to the same period of its gross profit in the previous year THB 20.007 million, mainly reason from increasing in selling price as effected by the higher of raw material cost and Electricity cost.

For the 2nd Quarter ended June 30, 2023, the Company reported other incomes from the transportation services, interest revenue, non-usages material. increased by THB 0.502 million or 97.29 percent as compared to the previous year.

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For the 2nd Quarter ended June 30, 2023, the Company reported distribution costs increased by THB 1.057 million or 26.71 percent compared to the previous year related to the increase in revenue from sales.

For the 2nd Quarter ended June 30, 2023, the Company reported administrative expenses increased by THB 1.657 million or 13.36 percent compared to the previous year due to increasing of employee expenses and CSR.

For the 2nd Quarter ended June 30, 2023, the Company reported finance costs decreased by THB 0.048 million or 9.84 percent compared to the previous year. The decrease in the recognition of assets, right of use and lease liabilities comply with the accounting for long-term leases in accordance with TFRS16.

For the 2nd Quarter ended June 30, 2023, the Company reported loss on Impairment of other non-current financial assets increased by THB 10.000 million from the allowance for impairment of debentures issued by private company.

For the year 2023 ended June 30, 2023, the Company has income tax expenses THB 5.602 million caused the company recorded the current taxes. However, The Company recorded the deferred income tax that will be used to offset the temporary divergence from tax basis as the Company considered suitable to cater the benefit from such difference. Deferred tax assets are reviewed and increased or reduced to the extent that it is no longer probable that the related tax benefit will be realized.

As of June 30, 2023, the Company holds cash of THB 100.001 million comprising of cash inflow from operating activities THB 77.045 million, cash outflow from investing activities THB 9.713 million from machinery renovation, spare parts, and machinery equipment THB 10.019 million and cash outflow from financing activities THB 41.224 million in which paid Interest of loan THB 0.892 million, paid lease liability THB 2.327 million and dividend paid THB 38.005 million

Please be informed accordingly,

Yours sincerely,

(Mr.Rungsee Teepakronsukasam)
Director

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