

Aeroklas Group

Aeroklas Revenue from sale increased from previous year as situation of global semiconductor shortage subside allow Automakers to resume their production. Aeroklas focuses on producing lightweight automotive components and accessories, which are in demand within the automotive industry due to their energy-saving capabilities. Coupled with the introduction of new car models to the market, Aeroklas has seen an increase in orders. However, the company has been affected by the economic conditions in Europe, which has slowed down. As for the Australian operation, the sale of automotive parts and accessories increased in comparison to previous year due to acquisition of 4 Way Suspension Products Pty. Ltd, Although the company received impact from high inflation and the delay in delivering automobiles to the market in Australia during the year

EPP

The revenue from sale of EPP decreased from the same period last year due to reduction in food packaging order while the demand of drinking cup started to increase.

Further, EPP adapt to the situation by using campaign and promotion to stimulate sale, especially in drinking cup. The company is undergoing strategy transformation to improve both Product and Production process in response to customers' demand.

2. Total cost of goods sold amounting to 2,043.2 million Baht was increased by 133.8 million Baht from last year or 7.0% which is higher rate than the increase in revenue. The company did source the raw material from various locations which provide appropriate price basket to the company.
3. Profit on Exchange is at 50.0 million Baht in comparison to previous year which had the gain on exchange at 14.7 million Baht. The Profit on exchange can be broken down into unrealized gain value 64.8 million Baht and realized loss value 14.8 million Baht due to benefit from both US dollar and Australian Dollar.
4. Selling and administrative expenses were increased by 58.6 million Baht or 8.7%. The incremental expense due to additional 64.9 million Baht increased in Selling and administrative expenses from 4 Way Suspensions while the logistic cost of Insulation Business in the United states is trending down.
5. Financial cost was increased by 35.0 million Baht or 199.5% where the increment 30.4 million Baht is due to increase in interest rate and loan to support business expansion and acquisition while the increment 4.6 million Baht came from the loss in exchange rate from foreign currency loan.
6. Share of profit from investment in associates increased by 58.8 million Baht from expansion in automotive businesses and Insulation Business from both overseas and domestic.

For your information.

Respectfully Yours,

Mr. Vatcharakris Nopakun

Deputy Chief Executive Officer of Financial and Accounting

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