



Aug 11, 2023

Subject: Management Discussions & Analysis for the Quarter 2nd of 2023

**To President
The stock exchange of Thailand**

Salee Printing Public Company Limited (SLP) would like to clarify the company operating result for the second quarter of 2023 on Jun 30, 2023 as follows

Performance and Profitability

Revenues

For the second quarter of 2023, The Company generated revenue of 120.19 million baht, a decrease of 0.5 million baht or 0.40% compared to the same quarter from the previous year. However, the Company's sales decreased from domestic customers, mainly beverage products.

Other Income

In the second quarter of 2023, The company in curred other income of to 1.31 million baht, a increase of 0.30 million baht or 28% compared to the same quarter from the previous year. The income comes from interest on fixed deposits and investments in debentures.

Cost of Goods Sold

In the second quarter of 2023, The company in curreda cost of goods sold of to 102.30 million baht, a decrease of 0.50 million baht or about 0.45% compared to the same quarter from the previous year. Due to the decrease in sales, the cost of goods sold is also reduced.

Selling and Administration expenses

In the second quarter, The company in cuerred of 2023, selling and administrative expenses amounted to 23.41 million baht, a decrease of 1.15 million baht or about 5 % compared to the same quarter from the previous year. Decrease due to the management of selling and administrative expenses such as transportation expenses, overtime fees, etc.

Net Profit (loss) for the period

In the second quarter of 2023, The company had a net loss after finance costs and income tax of 6.05 million baht, a decrease of 0.10 million baht or about 0.1 % compared to the same quarter from the previous year.

Please kindly be informed accordingly

Yours Faithfully

A handwritten signature in blue ink, appearing to read 'Praput Chivapornthip'.

Mr. Praput Chivapornthip
Managing Director
Salee Printing Public Company Limited