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Ref : LPH/SET 2023/013

August 15, 2023

Subject : Clarification on the Operating Results for the 3-month and 6-month period ended June 30, 2023
(Q2/2023)

To : President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Ladprao General Hospital Public Company Limited (the "Company"), No.4/2023, held on August 15, 2023, has approved the financial statements of the Company and its subsidiaries for the 3-month and 6-month periods ended June 30, 2023, and would like to clarify the operating results as follows:

Summary of Operating Results

The Company and its subsidiaries recorded consolidated revenues for the 3-month and 6-month periods ended June 30, 2023, amounting to Baht 516.97 million and Baht 1,016.18 million, a decrease of 12.03% and 21.97% YoY respectively resulted to Baht 22.62 million of 6-month net profit (attributable to owners of the Company) with average lessening of 89.79% YoY. The essence of this change came from the ending situation of COVID-19 pandemic, resulting in a decrease in such medical treatment revenues compared to the same period last year by Baht 78.42 and Baht 243.56 million and Baht 30.03 and Baht 76.93 million of those related promotion income respectively.

However, the business of general medical treatment and social security's program as usual have still continually grown as per followings:

- Normal business growth for general medical service revenues compared to the same period of the previous year were Baht 22.48 million and Baht 30.06 million or an rise of 8.92% and 5.89% respectively.
- Revenues from social security programs as usual also increased by Baht 14.05 million and Baht 3.87 million accounted for 9.36% and 1.28% growth correspondingly as a result of the increase in payment of medical services to Social Security Office's contracted hospitals.

The service revenues of the subsidiary, Asia Medical & Agricultural Laboratory and Research Center Public Company Limited ("AMARC"), were of Baht 70.24 million and Baht 134.67 million for the 3-month and 6-month periods with growing record of 4.91% and 2.54% correspondingly.



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Costs and Expenses Management

The Company and its subsidiaries noted the total costs and expenses for the 3-month and 6-month periods ended June 30, 2023, totaling Baht 505.55 million. and Baht 982.04 million, declining by 0.32% and 5.83% mainly caused by a decrease in the Company's operating costs of 3.35% and 9.42% while its subsidiary (AMARC) still facing a rise of 15.95% and 12.70% correspondingly instead due to its being in the process of expanding service capacity in personnel, technology, as well as scientific equipment in response to growing customer demand. In case of services and administrative expenses comparing to the same period last year, the record still showed a rise of 14.36% and 12.54% respectively mainly due to the intensification of expenses in utility management, expansion projects, including increased marketing activities carried for international customers.

Please be informed accordingly.

Yours sincerely,

(Dr. Ungoon Chantanavich)

Chief Executive Officer