

JAK66/015

August 10, 2023

Subject Connected Transaction regarding the Receipt of Financial Assistance

To The President
The Stock Exchange of Thailand

The Board of Director's Meeting of the Jakpaison Estate Public Company Limited ("JAK" or "The Company") No.3/2023 held on August 10, 2023 under consideration and recommendation by the Audit Committee's Meeting No.3/2023 held on August 10, 2023 had passed the resolution to approve the connected transaction by receiving financial assistance in the form of loans from related persons (Major shareholder) The details are as follows:

List	Detail
1. Date of transaction	Within quarter 3 or 4 in year 2023
2. Parties Involved	
Borrower	Jakpaison Estate Public Company Limited
Lender	Mr. Weeraphan Jakpaison
3. Relationship	Mr. Weeraphan Jakpaison is the major shareholders of the Company, holds 49.50% of total paid-up share of the Company and Managing Director
4. Details of loan limit	
Loan limit	100,000,000 Baht (One hundred million Baht)
Interest rate	7% or less than the market rate
Lending period	180 Days or 6 Months
Schedule of principal repayment and interest	Principal repayment is at the end of lending period and interest is paid at the end of each month
Collateral	Promissory note
Other borrowing terms	None
Conditions that may affect the rights of shareholders	None
Purpose of the receipt financial assistance	In order JAK to be used as working capital for the project of the year 2023
Reason and Necessity	For act as a reserve for project expansion and as a means of easing the financial load of rising expenditures brought on by the current increase in market interest rates.

List	Detail
5. Financial Source for Loan Repayment	The source of funds will be from the Company's will be arranged from its working capital and/or Loans received from Financial institutions
6. Characteristics and scope of Interests of connected persons in entering the transaction	Its is related transaction between the Company with Director/the major shareholders of the Company
7. Directors having the interests abstained from voting in the Company's Board of Directors' meeting	Mr. Weeraphan Jakpaisan
8. Opinions of the Company's Board of Directors and the Audit Committee on this transaction	The Board of Directors has considered the reason and necessity of the transaction and resolved that the receipt of financial assistance is reasonable and beneficial to the Company in order to provide financial liquidity and support the Company business operations. In addition, the interest rate of the P/N is slightly closing to other financial institution's interest rate that the Company using. Then, the Board of Directors had passed the resolution for entering into this transaction.
9. Different opinions of the Company's Board of Directors and the Audit Committee	None
10. Transaction size	Total value of the transaction size comes from the interest paid to Mr. Weeraphan Jakpaisan only, equal to Baht 3,452,055. Calculation : $100,000,000 \times 7.00\% \times 180/365$
11. Transaction size includes last 6 months	Before the connected transaction for the last 6 months, the company had connected transaction with Mr. Weeraphan Jakpaisan of the receipt financial assistance by transaction size for the past 6 months. The interest expenses equal to Baht 690,411.

Please be informed for acknowledgement,

Sincerely yours,

Ms. Kanokkam Tipbamrung

Company Secretary