



AMR ASIA PUBLIC COMPANY LIMITED

469 SOI PRAWIT LAE PHUAEN, PRACHACHUEN ROAD, LAD YAO, CHATUCHAK, BANGKOK 10900 THAILAND

T. (66) 2589 9955 F. (66) 2 591 7022 www.amrasia.com

TAX ID. 0107564000090

AMR.CEO2023 020

August 24, 2023

Subject: Extinction of a subsidiary company

To President

Stock Exchange of Thailand

Ref. Company's SET notification on November 25, 2022. Subject : Notification of the progress of the investment in Terrawatt SP Co., Ltd.

AMR Asia Public Company Limited ("the Company" or "AMR") has informed the news to the Stock Exchange of Thailand on November 25, 2022, reference letter # AMR.MD2022032 Notification of the progress of the investment in Terrawatt SP Co., Ltd. It stated that AMR paid a total share price of 53,062,500 baht for the proportion of 75%. If the business objectives were not achieved, existing shareholders will return the capital increase fund to AMR. AMR will notify the information via SET system.

At present, the company has decided to sell the shares back to the existing shareholders. The existing shareholders of Terrawatt SP Co. agreed to pay back the 53,062,500 Baht share cost to AMR.

Date of the board's resolution	23 August 2023
Expected date of withdrawal registration	31 August 2023
Information of discontinued subsidiaries	Terrawatt SP Co., Ltd. operates in the business of electricity generation. AMR has invested a total of 53,062,500 baht in shares for 75% ownership (2,100,000 shares out of 2,800,000 shares)
reason and necessity in the sale of shares back to the existing shareholders (existing shareholders not a connected person)	Not achieve business objectives as the winner of the bidding for solar power generation. AMR will use the money to invest in other businesses.
Impact on AMR's financial position	AMR received a refund of shares in the amount of 53,062,500 Baht . Terrawatt SP Co., Ltd. will no longer be a subsidiary of AMR.



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<p>The transaction size, acquisition or disposal of all 4 criteria was the highest value at 4.7%. Such size is not eligible to report information according to the announcement. The matter is acquired or disposed of and does not constitute a transaction with a connected person according to the announcement of the connected transaction. However, the Company's disclosure aims at the right of shareholders to receive accurate Company information. complete, adequate, timely and equitable.</p>	
1. Net tangible assets value criteria (Net asset value = NTA = or Net Tangible Asset)	(NTA of investment in the company x proportion acquired or disposed of) x 100/ NTA of the listed company : (68.3 million Baht * 75%) / 1,088.25 million baht : 4.70%
2. Criteria for net profit from operations	: (Net profit from operations of investments in the company x Proportion of purchase or sale) x 100/ Net profit from operations of listed companies : 2.42 million baht *75% / -146.5 million baht : -1.24%
3. Total Value of Consideration Criteria	: Value of transaction paid or received x 100 / total assets of the listed company : 53.06 million baht * 100 / 2,062.72 million baht : 2.57%
4. Criteria for the value of equity shares issued for the payment of assets	Number of capital shares issued by the company to pay for assets – none

Please be informed accordingly.

Yours sincerely

Mr. Natthachai Siriko
(Chief Executive Officer)