



No. SEC 029/2023

10 August 2023

Subject: Clarification of the operating results of the second quarter of 2023 (April – June 2023) and the 6-month period ending 30 June 2023

To: President
Stock Exchange of Thailand

Dhipaya Group Holdings Public Company Limited (the “**Company**”) would like to report the operating results of the second quarter of 2023 (April – June 2023) and the 6-month period ending 30 June 2023 as follows:

The Company would like to inform you that in the second quarter of 2023, the Company records its net profit of THB 321.4 million, an increase of THB 637.4 million, or 201.7%, compared to the same period of the previous year. In the second quarter of 2023, the Company records its gross written premium of THB 7,865.4 million, an increase of THB 1,475.8 million, or 23.1% compared to the same period of the previous year. As a result, the gross written premium for the 6-month period ending 30 June 2023 is recorded as THB 16,268.3, an increase of THB 1,786.2 million, or 12.3%. The insurance products that see a significant growth are: the miscellaneous insurance premium growth of 19.2% and the marine insurance premium growth of 10.8%, compared to the same period of the previous year.

For the 6-month period ending 30 June 2023, the Company records its underwriting profit of THB 1,813.5 million, an increase of THB 882.3 million, or 94.8%, compared to the same period of the previous year. The significant increase of the underwriting profit is attributable to the decline of the loss ratio that has resumed to normal. In addition, the Company records its investment gains and profits of THB 484.8 million, an increase of THB 113.6 million, or 30.6%, compared to the same period of the previous year, following the Company's allocation of additional investment in real estate investment trusts and infrastructure mutual funds that have strong fundamental factors and pay high dividends.

The operating results for the 6-month period ending 30 June 2023 brings about a significant increase of the Company's net profit of THB 960.3 million, an increase of 644.5 million, or 204.1%, with the earnings per share of THB 1.62, compared to the net profit of THB 315.7 million, with the earnings per share of THB 0.53 of the same period of the previous year.

Please be informed accordingly.

Yours sincerely,

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Chief Executive Officer

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