

September 26, 2023

Subjects : Notification of the Connected Transaction (Receiving financial assistance from the Connected persons)

Attention : The Director and Manager of the Stock Exchange of Thailand

The Board of Directors of Eastern Power Group Public Company Limited (“the Company”) at the Meeting No.4/2023, held on September 26, 2023, the resolutions approved the ratification in accepting financial assistance from Mr. Yuth Chinsupakul in an amount not exceeding of baht 500,000,000 (Five Hundred Million Baht) for working capital. This transaction in accepting financial support is considered as Connected Transactions according to the Notification of the Capital Market Supervisory Commission No. Tor Chor 21/2551 Re: Rules on Connected Transactions and Notification of the Board of Governors of the Stock Exchange of Thailand (SET) Re: Disclosure of Information of Listed Companies Concerning the Connected Transactions B.E.2546 (2003), the details are as following;

1. Date of Transaction

September 26, 2023

2. Financial Assistance providers

Mr. Yuth Chinsupakul who is the Chairman of the Company’s and a shareholder of the company held 14.05% (Lender)

3. Financial Assistance recipients

Eastern Power Group Public Company Limited (Borrower)

4. General Description of the Transaction

The Company will receive financial support from Mr. Yuth Chinsupakul for working capital.

5. Transaction’s Value

The Company will obtain the loan amount not exceeding 500,000,000 Baht (Five Hundred Million Baht) without collateral or guarantee for a term of repayment not exceeding 6 months from the withdrawal date with the interest rate at 3.00% per annum

Items	Details
Loan (Baht)	500,000,000
Term (Month)	6

Items	Details
Interest Rate (Per Annum)	3.00%
Amount of Interest Rate over the Loan contract (Baht)	7,500,000
Size of Connected Transaction (Baht)	7,500,000

6. Transaction Size

The aforementioned is considered as financial assistance transaction which amount of the interest rate charge at 3.00% per annum over the loan contract for Mr.Yuth Chinsupakul is 7,500,000 Baht. The transaction amount is determined using the financial statements for 6 months of June 30, 2023. The size of transaction value is 0.20 % of the Company's Net Tangible Asset (NTA) (as detail in table below). Therefore, it is deemed as a connected transaction of which needed to be approved the entering into a transaction by the Board of Directors and required to disclosed to the SET in compliance to the Notification of the Capital Market Supervisory Commission No. Tor Chor 21/2551 Re: Rules on Connected Transactions and Notification of the Board of Governors of the Stock Exchange of Thailand (SET) Re: Disclosure of Information of Listed Companies Concerning the Connected Transactions B.E.2546 (2003). The aforementioned transaction does not have any impact on the right of the Company's shareholder.

NTA Calculation and Transaction Size

(Financial statements of the Company ended June 30, 2023)

รายการ	รายละเอียด
Total Assets (Baht) – (1)	9,781,403,253
Total Liabilities (Baht) – (2)	5,277,260,250
Intangible Asset (Baht) – (3)	21,182,866.63
Minority Shareholder Equity (Baht) - (4)	821,363,818
Net Tangible Asset (Baht) = (1) - (2) - (3) - (4)	3,661,596,319
Total value transaction = Value of Interest Rate over the period of borrowing (Baht)	7,500,000
Transaction Size Calculated from (7,500,000/3,661,596,319) X 100	0.20%

As a result of the NTA Calculation and Transaction Size is between 0.03% of the net asset value but not more than 3% of the net asset value. The Company therefore must request approval from the Board of Directors to enter such transaction and disclose information to the Stock Exchange of Thailand. According to the Notification of the Capital Market Supervisory Board Tor Chor 21/2551.

And the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Operations of Listed Companies on Connected Transactions B.E. 2546.

7. Related Parties

Mr. Yuth Chinsupakul who is the Chairman of the Company's and a shareholder of the company held 14.05%

8. Meeting Attendance and Vote Casting of Interested Directors

For the agenda to consider the receipt of the financial assistance from the connected persons of the Company, Mr.Yuth Chinsupakul did not attend the meeting and had no right to vote for this agenda.

9. Opinion of the Board of Director

The Board of Director has considered that entering into such transaction is reasonable and beneficial to the Company due to entering into such transactions would make the Company to have more liquidity in business and financial costs, interest rate at which the company received financial assistance this time. It is an interest rate that lower than the market interest rate that the company receives from financial institutions or issuing bonds. Therefore, the Board of Directors agrees and approves to proceed with the transaction.

10. Opinion of the Audit Committee and/or the Board of Directors which is Different from the Opinions the Directors about the connected Transaction (No.9)

-None-

Please be informed accordingly.

Respectfully yours,

-Arak Ratboriharn-

(Mr. Arak Ratboriharn)

Chief Executive Officer