

No. Tapac 8/2023

Date : September 14, 2023

Subject : Explanation about TAPACO Plc.'s Financial Performance Q3/2023 ended July 31, 2023

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q3/2023 ended of July 31, 2023 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Q3/2023 which it has total net Loss of 25.529 Million Baht, decrease from the same period of last year which net Profit was 42.256 Million Baht. This was due to and the details are as follows:

1. TAPAC and it's subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Sweden by subsidiary are in amount of 254.706 million baht, decrease from the same period of last year at 50.29% which was 512.365 Million Baht. Gross Profit Margin is at 11.23%, decrease from the same period of last year which was 28.47%. This is due to decrease of Sales on plastic business, Sales of Cosmetic and Salas of Land in Sweden. In Q2/2022 Sales of Land was 225.123 Million Baht, but No Land Sales in Q3/2023.
2. C4Hus AB Properties Business Revenue is at 143.909 Million Baht, decrease from the same period of last year at 29.56% which was 204.296 Million Baht. Gross Profit Margin is at -6.64% (last year was -14.35%. The subsidiary got effect from Russia vs Ukraine War that cause of Energy Price, Raw Material Price and Interest Rate become higher that effect to housing business in Sweden.
3. TAPAC and it's subsidiary Finance Cost is at 11.918 Million Baht, increase from the same period of last year which was 8.748 Million Baht. This is due to Interest Rate is increase.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director