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THE 012/2023

September 19, 2023

Subject: Acquisition of newly issued shares in associate company

To: President

The Stock Exchange of Thailand

The Steel Public Company Limited. (“The Company”) would like to disclose that based on Board of Director Meeting No.4/2023 held on September 19, 2023 approved the Company’s acquisition of newly issued shares in Prime Steel Mill Co.,Ltd., an associate company of the Company as follows;

Regarding The Extraordinary Shareholders Meeting of Prime Steel Mill Co., Ltd. (currently, THE owned 50.00% of its register shares), meeting No.2/2023 held on September 12,2023, resolved to approve an increase of the Company’s authorized capital for amount of Baht 100,000,000 from the existing authorized capital of Baht 1,000,000,000 new capital will be Baht 1,100,000,000 at the par value of Baht 100 per share by issuing of 1,000,000 new ordinary shares at the par value of Baht 100 per share. The Company will invest according to shareholding proportion with the number of 500,000 shares or amount of Baht 50,000,000.

This transaction is not the connected transaction and the transaction is not considered as a material acquisition of assets which is subject to disclose information and comply with rules and regulations under the Notification of the Capital Market Supervisory Commission No. Tor Chor 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) regarding Disclosure of Information co Assets of Listed Companies B.E. 2547.

Please be informed accordingly.

Sincerely yours,

The Steel Public Company Limited

(Mr.Suroj Jiraphongtrakul)

Chief Executive Officer