

Translation

RWI/BKK 016/2023

Sep 7, 2023

Subject : Connected transaction in renting space for the Company's branch office (Additional)

To : Manager and President
The Stock Exchange of Thailand

Rayong Wire Industries Public Company Limited (the "Company") would like to clarify regarding connected transactions in the category of real estate rental transactions for no more than 3 years for information in the interim financial statements for the 2nd quarter of 2023 ending on the date on June 30, 2023 as follows;

Related parties / Relationship	Lessor: Capital Engineering Network Public Company Limited is the parent company and is a major shareholder by holding shares proportion 52.04% (Information of shareholders as of the record date on June 30, 2023)
Detail	The Company has agreed to extend the space rental and office service agreement of Capital Engineering Network Public Company Limited (CEN) in a sublease manner.
Detail of property	Area size 220 sq m. No. 1011 Supalai Grand Tower Building, 17th Floor, No. 1703-1704, Rama 3 Road, Chong Nonsi Subdistrict, Yannawa District, Bangkok
Rental period	3 years
Deration	April 1, 2021 – February 29, 2024
Rental rate	THB 726,000 per year (Rent 275 baht per sq m.) Service charge 1 st = THB 1,000,560 per year (Service charge 379 baht per sq m.) 2 nd = THB 1,008,480 per year (Service charge 382 baht per sq m.) 3 rd = THB 1,016,400 per year (Service charge 385 baht per sq m.)
Term of payment	According to the agreement the payment is made every 25th of the month throughout the contract period.
Pricing criteria	The rental rate is equal to the rental rate under the original contract and in line with the rental rate of the building nearby commercial.
Rental purpose	To be used as a branch office of the company because renting space from Capital Engineering Network Public Company Limited will receive special privileges better than renting directly.

<p>Total value of the transaction</p>	<p>The transaction is considered a connected transaction of a listed company pursuant to the Notification of the Capital Market Supervisory Board No. Tor Chor. 21/2008 and the Notification of the Board of Governors of the Stock Exchange of Thailand revelation Information and Operations of Listed Companies in Connected Transactions B.E. 2546 (2003)</p> <p>Type of transaction: Real estate rental transaction for no more than 3 years.</p> <p>Transaction size : Eligible for "medium size" criteria, i.e. having a total size of more than 1 million baht but less than 20 million baht (Calculated to compare with NTA from the Company's financial which was reviewed by the auditor as of the contract date April 1, 2021, which is equal to 1,726,560 million baht) This transaction results in the transaction being able to be approved by the management and the Company has a duty to disclose information to the Stock Exchange of Thailand when calculating the size of the transaction on the contract date, it was only 0.22 percent of NTA.</p>
<p>Opinion of BOD and AC</p>	<p>The items and prices are reasonable. (Compared to the price and conditions of the lease match with the building by dividing the rental area into proportion)</p>

Please be informed for acknowledgement,

Sincerely yours,

(Miss Laphassarin Kraiwongwanitrungr)

Director