



Date: October 5, 2023

**Re:** Notification of the resolution of the company's board meeting regarding the cancellation of the resolution from the board meeting No. 7/2566 concerning the Extraordinary General Meeting of Shareholders (EGM) No. 2/2023, capital reduction and capital increase of the registered company, issuance and offering of additional common shares to the existing shareholders of the company (Right Offering)

**To:** Board of Directors  
Stock Exchange of Thailand

**Refer:** The notification of the company's board meeting regarding board members' resignation, appointment of new board members, changes in board members with signing authority, capital reduction and capital increase of the registered company, and the issuance and offering of additional common shares to the existing shareholders of the company (Rights Offering), from meeting No. 7/2566 on October 5, 2566

According to the 7th board meeting of Apex Development Co., Ltd. ("the Company") held on October 5, 2023, several resolutions were approved, including: (1) the appointment of new board members; (2) changes to the executive committee; (3) changes of the authorized directors; (4) proposal to reduce the Company's registered capital to be submitted to the the Extraordinary General Meeting of Shareholders (EGM) No. 2/2023; (5) proposal to increase the Company's registered capital to be submitted to the Extraordinary General Meeting of Shareholders (EGM) No. 2/2023; (6) proposal for amendments to the Company's articles of association to align with the increase in registered capital to be submitted to the the Extraordinary General Meeting of Shareholders (EGM) No. 2/2023; (7) proposal for the allocation of new common shares to existing shareholders in proportion to their current holdings ("Rights Offering"), and; (8) scheduling the the Extraordinary General Meeting of Shareholders (EGM) No. 2/2023 for November 16, 2023, at 10:00 a.m., in the Main Hall of the Pacific City Club, 28th floor, Two Pacific Building, 142 Sukhumvit Road, Khlong Toei, Bangkok 10110.

Subsequent to these resolutions, the Company and its financial advisors assessed the prevailing downturn in global stock markets and the continued recession in the global economy, along with the rising incidents of global conflict. As a result, during the 8th board meeting held on October 27, 2023, it was deemed appropriate to rescind the resolutions pertaining to items (4), (5), (6), (7), and (8), effectively canceling the approved capital increase and revoking the call for the Extraordinary General Meeting of Shareholders (EGM) No. 2/2023 on November 16, 2023. However, resolutions related to items (1), (2), and (3), concerning the appointment of new board members, changes to the executive board, and modification of board authority, remain unaffected.

Please be informed accordingly.

Sincerely Yours,

- MR. PONGPHAN SAMPAWAKOOP -  
(MR. PONGPHAN SAMPAWAKOOP)