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Ref. No. RABBIT.SET 015/2023

4 October 2023

Subject: Acquisition of Ordinary Shares in Metha Asset Management Co., Ltd.

To: The President
 The Stock Exchange of Thailand

Rabbit Holdings Public Company Limited (“**Company**”) hereby informs that the Board of Directors’ meeting of the Company No. 4/2023 held on Tuesday, 15 August 2023 and the Executive Committees’ meeting No. 12/2023 held on Wednesday, 4 October 2023 approved RBH Ventures Co., Ltd. (“**RBV**”) (a subsidiary in which the Company indirectly holds 100 percent of the total issued shares) to invest in Metha Asset Management Co., Ltd. (“**Metha**”), a limited company incorporated in Thailand, operating the securities business of private fund and holding a license to operate securities business of private fund type granted by the Office of the Securities and Exchange Commission (the “**SEC**”), by subscribing newly issued shares of Metha in the amount of 300,000 shares, representing 50 percent of the total issued shares of Metha after the capital increasing, at the subscription price of Baht 233.3333 per share with the total transaction value of approximately Baht 70 million (the “**Subscription of Newly Issued Shares Transaction**”). Key summary of the transaction are as follows:

Date of Entering into Share Subscription Agreement:	4 October 2023
Relevant Parties:	Issuer: Metha Subscriber: RBV
General Description of the Transaction:	The subscription of 300,000 newly issued shares in Metha or representing 50 percent of the total issued shares of Metha after the completion of capital increasing. In this regard, the entering into such transaction will result in Metha becoming an affiliate of the Company.
Types of Asset Acquisition:	300,000 ordinary shares or representing 50 percent of the total registered capital of Metha after the capital increasing. In which prior to entering the transaction, Metha has total paid-up registered capital of Baht 30,000,000, divided into 300,000 ordinary shares

(–Translation–)

	with the par value of Baht 100.
Type of Business:	Metha operates securities business of private fund and holds a license to operate securities business of private fund type issued by the SEC.
Purchase Price:	Baht 233.3333 per share or the value of approximately Baht 70 million (such purchase price is mutually agreed between Metha and the Company).
Key Conditions Precedent:	<ol style="list-style-type: none"> 1. Metha shall obtain an approval from the SEC to approve RBV as the major shareholders of Metha; 2. The SEC shall approve 3 representatives of RBV as the directors of Metha; and 3. The board of directors' meeting of RBV shall approve the entering into the Shares Subscription, Shareholders Agreement, and the investment in Metha.
Shareholding Structure after the Completion of Shares Acquisition:	<ol style="list-style-type: none"> 1. RBV will hold 50 percent of shares; and 2. Existing shareholders will hold 50 percent of the shares.
Structure of Directors after the Completion of Transaction:	<ol style="list-style-type: none"> 1. 3 directors who are the representatives of RBV; and 2. 3 directors who are the representatives of the existing shareholders
Source of Fund:	Working capital within the company and the Company loan from a financial institution.
Expected Benefits:	The Company expects that entering into the transaction will expand the Company's business, source of revenue and customers which will establish additional value to the business of the Company.
Expected Completion Date:	Within 30 November 2023.

The Subscription of Newly Issued Shares Transaction has the value of the transaction equal to 0.11 percent, calculating based on the total value of consideration paid criteria, which is the highest calculation basis (reference from the latest reviewed consolidated financial statements of the Company for the period ended 30 June 2023) which is not required to

(–Translation–)

comply with the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended). In addition, the Subscription of Newly Issued Shares Transaction is not required to be disclosed pursuant to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended). In this regard, the Company and its subsidiaries have not had any other asset acquisition transactions in the past 6 months.

In addition, Metha does not have any relationship with the Company. The Subscription of Newly Issued Shares Transaction, therefore, is not considered as the connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions dated 31 August B.E. 2547 (2004) (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (as amended).

Please be informed accordingly.

Sincerely yours

Rabbit Holdings Public Company Limited

(Ms. Soraya Satiangoset)

Director