

TMD 010/2023

5 October 2023

Subject : Inform the Board of Directors' Resolution Disposal of Investment in Bangkok Charan Asset Management Company Limited
Attention : The President
The Stock Exchange of Thailand

With reference to the resolutions of the Board of Directors' Meeting of Mida Assets Public Company Limited, ("The Company") No.17/2023, held on 5 October 2023, resolved to approve disposal of investment in Bangkok Charan Asset Management Company Limited. The details of transaction are as follows:

1. Type of transaction : Disposal of all investment in Bangkok Charan Assets Management Company Limited ("BC AMC").
2. Date of transaction/Settlement : 5 October 2023
3. Counterparty
 - 3.1 Seller : Mida Assets Public Company Limited.
 - 3.2 Buyer : TSC Corporation Company Limited.
 - 3.3 Relationship : The buyer doesn't have relationship or being connected person with the Company.
4. Details of disposed assets : All ordinary of BC AMC that the Company hold of 2,499,995 shares, or equivalent 99.99 percent of total issued and paid-up shares.
5. Disposed Value : 12.40 per share, totaling value of THB 30.99 million.
6. Criteria for determining value : Negotiation between buyer and seller.

7. Transaction size

7.1 Disposal Transaction

According to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand ("SET") Re: Disclosure of Information and Other Acts of Listed Companies Concerning Acquisition and Disposal of Assets, 2004 (Notification of Acquisition or Disposition of Assets)" , the maximum transaction size determined by the criteria of The total value of consideration paid or received, based on the Company's audited consolidated financial statements ended 30 June 2023. The calculated transaction size is 0.29%, which is less than 15%. Therefore, it is not necessary to report information according to the Notification of Acquisition or Disposition of Assets.

However, this transaction is a disposal of investment in a subsidiary, which results in the dissolution of the Company's status as a subsidiary of the Company. Therefore, the Company is required to disclose information to the SET in accordance with the Notification of the SET on Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed company B.E. 2560.

7.2 Connected Transaction

The disposal of investment in ordinary shares of such subsidiary company is not regarded as a connected transaction under the Notification of the Capital Market Supervisory Board No. TorCJor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003.

8. Reason to dispose investment : The Company intend to use proceed from disposal of Investment to invest in interested business as well as use as working capital.

9. Expected benefit : The company is able to use proceed from disposal of ordinary shares to invest in interested business as well as use as working capital.

10. Opinion of the Board of Director : The Board of directors approved the Company to enter Into the transaction which the Board of Directors considered appropriate and would be beneficial to the Company and shareholders.

11. Opinion of the Audit Committee : No have different opinion from the Board of Directors.
which differ from the opinion
of the Board

Please be inform accordingly

Best regards,

Mida Assets Public Company Limited.

(Ms. Roongrawee lampongpaitoon)

Deputy Managing Director