



September 29, 2023

Subject : Entering into a connected transaction regarding to the payment of compensation for the use of collateral for loans

Atth : Directors and Managers
Stock Exchange of Thailand

As Board of Director's Meeting of Raja Ferry Port Public Company Limited No. 5/2023 on September 29, 2023 resolved to approve the entering into a connected transaction regarding to the payment of compensation for the use of collateral for loan to R.F.T. Co., Ltd. ("Related and joint directors and shareholders") which the following details:

1. Date of the transaction : within October 2023

2. Parties involved

Payee : R.F.T Company Limited
Payer : Raja Ferry Port Public Company Limited
Relationship : Common directors and shareholders

3. General characteristics of the transaction

The company has approved a loan from Mrs. Kanokwan Khachonwutthidet in the amount of THB 48,000,000 with an interest rate of 11.00% per year, 24 months for use as working capital of the company which R.F.T. Co., Ltd. mortgaged land with buildings Certificate of Utilization (N.S.3 K) No. 2281 Bo Phut Subdistrict, Koh Samui District Surat Thani Province, area 3-3-65 Rai as a loan guarantee. The said loan guarantee had a property value of 123,078,900 Baht as followed by appraisal of T.A. Management Corporation (1999) Co., Ltd. on July 08, 2023. R.F.T Co., Ltd. charges compensation for using collateral for loan at the rate of 1.75% per annum of the loan amount.

4. The total value of the transaction, the size of the transaction, and the criteria used to determine the total value of the transaction

Transaction value is money that the company has paid compensation for using collateral at the rate of 1.75% per year of the loan amount from Mrs. Kanokwan Khachonwutthidet in the amount of 48,000,000 baht, which is equal to 1,680,000 Baht, paid by annual once the item has been calculated, represent to 0.35% of net tangible assets (NTA) calculated from the financial statements total of the company as of 30 June 2023, which is considered a medium-sized transaction and the company has made a connected transaction in the category of receiving financial assistance



during the past 6 months prior to the transaction. As a result, the size of the resulting transaction is equal to 0.62%, which is still considered a medium-sized transaction which must get approval from the Board of Directors' meeting and disclose information on entering into such transactions to the Stock Exchange of Thailand.

No any conditions may affect other shareholders. For received financial assistance this time, there is no significant effect on the rights of the Company's shareholders as the Company does not provide any guarantees to the lenders and there is no restriction on dividend payments.

5. Interested directors and/or directors who are connected persons

	Raja Ferry Port PCL.		R.F.T. Co., Ltd.	
	Position	Shareholding (%)	Position	Shareholding (%)
Mr. Apichart Chayopas	Managing Director	9.7059	Director	99.5333
Mr. Apichone Chayopas	Director	2.7500	Director	0.1000
Mr. Pitak Kiatdechpanya	Director	None	Director	0.0001

6. Attendance and voting in the meeting of directors who are connected persons

Interested Director in item 5. did not vote on such agenda.

7. Opinion of the Board of Directors

The Board of Directors has considered that payment of compensation for using loan collateral at the rate of 1.75% per year is an appropriate rate, lower than the guarantee fee rate of financial institutions and also same rate as the previous compensation. The entering into such transactions is benefit to the company.

8. Opinions of the Audit Committee and/or the Company's directors different from the opinion of the faculty Executive Director according to item 7.

- None -

Please be informed accordingly.

Yours sincerely

(Mr. Chakrit Opasudom)

Deputy Managing Director of Accounting and Finance