



- TRANSLATION -

No. Por 007/66

13 November 2023

Subject: Submit the Financial Statements and Management Discussion and Analysis

To: The President
The Stock Exchange of Thailand

Attached document: 1 Copy of The Report and Consolidated interim financial statements

We would like to submit the report and the interim financial statements for the three-month period ended 30 September 2023, which compare to the same period of last year per attached document.

The operating results of our company and its subsidiaries in the third quarter of year 2023 had a net profit of Baht 219.64 million attributable to equity holders of the company, calculated under the equity method in the consolidated income statement. Such net profit had increased Baht 195.00 million or 791.40 percent when compared to the same period of last year's figure of Baht 24.64 million. The main reasons for the difference were as follows:

1. Sales and service income decreased by Baht 90.44 million compared to the same quarter of year 2022, mainly due to the decreases in sales and service income from the plastic, rubber and metal business due to the decrease in customer demand. In addition, the Baht appreciated during the quarter. As a result, the value of exports decreased. These factors resulted in a decrease in gross profit of Baht 34.85 million.
2. Dividend income for the current quarter increased by Baht 21.25 million compared to the third quarter of year 2022, mainly due to more dividend income from the local energy business in accordance to the operating plan.
3. Losses on investments designated at fair value through profit or loss were mainly due to the marking of trading securities of overseas subsidiaries to market price at the end of the period in accordance with accounting standards. As at 30 September 2023, there were unrealized losses from the revaluation of trading securities amounting to Baht 50.57 million, while in the third quarter of year 2022, there were unrealized losses from the revaluation of investments amounting to Baht 145.69 million. As a result, the unrealized losses from this transaction decreased by Baht 95.12 million compared to the same quarter of year 2022.
4. The administrative expenses in the third quarter of year 2023 decreased by Baht 39.10 million when compare with the same period of last year mainly due to the losses on exchange for the current quarter decreased by Baht 36.17 million when compare with the third quarter of year 2022 due to the fluctuation of the baht currency exchange rate against the US dollar.



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5. Share of profit from investments in joint ventures increased by Baht 21.26 million, when compared with the same period of year 2022, mainly due to the Company increasingly recognized the share of profit by percentage of shareholding from the overseas joint venture which is principally engaged in the energy business. Which was in line with the increased performance from increasing of demand for electricity and steam and also the price of coal, which is the main raw material for production, has decreased.

There were insignificant changes in other transactions.

Please be informed accordingly.

Yours faithfully

- Signature-

(Mrs. Chantornree Darakananda)

President