



บริษัท สหยูเนียน จำกัด (มหาชน)

SAHA-UNION PUBLIC COMPANY LIMITED

คุณธรรม คุณภาพ คุณประโยชน์ 1828 ถนนสุขุมวิท แขวงพระโขนงใต้ เขตพระโขนง กรุงเทพฯ 10260 โทรศัพท์ 02-311-5111 โทรสาร 02-331-5668
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23 November 2023

Subject: Notification on the resolutions of the Board of Directors' Meeting No. 12/2023.
(The Connected Transactions)

To: President,
The Stock Exchange of Thailand

The resolutions of the Meeting of the Board of Directors of Saha-Union Public Company Limited (SUC) No. 12/2023 held on 23 November 2023 at 10.00 a.m., at the Meeting room, 8th floor of Saha-Union Building, No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, acknowledged the contract for renting land and land with buildings which is a connected transaction, details as follows :

1. Date of the transaction : 1 January 2024.
2. Lessor : Saha-Union Public Company Limited (SUC)
Lessee : Union Zojirushi Co.,Ltd. (UZ) and Union Nifco Co.,Ltd. (UNC)
3. The nature of assets :
land and land with buildings according to title deed number 24442 24446 24447 24693 25173, Bang Samak Subdistrict, Bang Pakong District, Chachoengsao Province, which located in the industrial area of the Saha Union Group.
4. Rental detail :
 - (1) UZ rent land and land with buildings according to title deed number 24442 and rent land according to title deed number 24446 24693 25173, Bang Samak Subdistrict, Bang Pakong District, Chachoengsao Province. The rental contract has a period of 3 years, from 1 January 2024 to 31 December 2026. Total rental area is 35,765.56 square meters, rental rate is 65 baht per square meter, paying rent on a monthly basis.
 - (2) UNC rent land according to title deed number 24447, Bang Samak Subdistrict, Bang Pakong District, Chachoengsao Province. The rental contract has a period of 3 years, from 1 January 2024 to 31 December 2026. Total rental area is 5,460 square meters, rental rate is 60 baht per square meter, paying rent on a monthly basis.
5. Criteria for determining rental rates, total value of the consideration and transactions size :
 - The rental prices are set by considering the nearby area space offer which is considered fair and acceptable to the contracting parties.
 - The value of item (1) and item (2) totals 95,485,019.40 Baht.
 - SUC's net tangible assets (NTA) according to the consolidated financial statements ending 30 September 2023 amounted 21,888,417,000 Baht

- This transaction is a connected transaction, Type 3, rental or leasing of real estate with a contract term not exceeding 3 years and without general commercial conditions. The transaction size is 0.44% of NTA as on 30 September 2023.
- The Company had connected transactions during the past 6 months, the total transaction size was 0.17%. When combined with connected transactions this time, the total transaction size will be equal to 0.61%, which is more than 0.03% but less than 3% of NTA. It is a medium transaction. The management can take action and disclose information to the Stock Exchange of Thailand.

6. Connected persons and Relationship :

Shareholders	Union Zojirushi Co.,Ltd. (UZ)		Union Nifco Co.,Ltd. (UNC)	
	Position	Shareholding (%)	Position	Shareholding (%)
Saha-Union Public Company Limited (SUC)	Major Shareholder	51	Major Shareholder	30
Miss Dalad Saphvichaikul	Chairman	-	Chairman	-
Mr.Chutinthon Darakananda	Director	-	Director	-
Mrs.Chantornree Darakananda	Director	-	Director	-
Mrs.Pinijporn Darakananda Kasemsap	Director	-	-	-

Opinions of the Audit Committee :

The transaction is considered reasonable. The rental prices are fair and accepted by the contracting parties. There is no impact or conflict to company business operation and this transaction is beneficial to the interest of the company's shareholders.

Please be informed accordingly.

Yours sincerely,

- Signature -

(Mrs. Chantornree darakananda)

President