



INTEGRITY QUALITY SERVICE

SAHA-UNION GROUP

UNION PLASTIC PUBLIC COMPANY LIMITED

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No. HR/109/23

November 14, 2023

Subject : Management's Discussion and Analysis (MD & A) for operation results of quarter 3/2023

To : Managing Director and President
The Stock Exchange of Thailand

Union Plastic Public Company Limited (UP) would like to report the operating results according to the financial statements follow by quarter 3/2023 ended September 30, 2023, The reasons are as follows:

1. Sales of plastic items increased compared to the previous quarter. This is due to the increase in orders for plastic parts from major customers.
2. Mold sales decreased compared to the previous quarter where molds were sold to multiple customers and at high value.
3. Gross profit margin has not changed significantly.
4. Gains from equity investments arising from changes in the fair value of investments in related companies increased in line with economic trends and expected returns.

Please be informed accordingly

Yours sincerely,

Mr. Supakit Puangbua

Acting Managing Director