



บริษัท ยูเนียนพลาสติก จำกัด (มหาชน)  
UNION PLASTIC PUBLIC COMPANY LIMITED

คุณธรรม คุณภาพ คุณประโยชน์  
กลุ่มสหยูเนียน

11/1 ซอยเสรีไทย 62 แขวงมีนบุรี เขตมีนบุรี กรุงเทพฯ 10510 โทรศัพท์ 02-517-0109-14 โทรสาร 02-517-0529  
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23 November 2023

Subject : Notification of the Board of Directors' Meeting No.11/2023

(Related Party Transaction)

To : President,

The Stock Exchange of Thailand

The Resolution of the Board of Directors' Meeting of Union Plastic Public Company Limited (UP) No.11/2023 held on 23 November 2023 at 2.00 p.m. at the Meeting room 8<sup>th</sup> floor of Saha-Union Building No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, The resolution approval for related parties transaction by giving the Union Nifco Company Limited (UNC) leases some area of factory buildings. at 99/9 Moo. 5, Bangna Trad Road, Km. 38, Bangsamak Bangprakong, Chachoengsao and Union Thai Nichiban Company Limited (UTN) leases some area of factory building. at 11/1 Soi SeriThai 62, SeriThai Road, Minburi Subdistrict, Minburi District, Bangkok. Details are as follows:

1. The date for issued: UNC October 2023 and UTN January 2024
2. Characteristics of the leased assets and Lease:

2.1 Union Nifco Company Limited (UNC) leases some area of factory buildings. Total area 36 square meters to be used as a mold storage area. The leases agreement period for 1 year from 1 October 2023 to 30 September 2024. Pay monthly rent, Baht 5,600 per month. This amount is the rental rate is Baht 120 per square meters. (Total 36 square meters) and labor support costs and various moving equipment Baht 1,280 per month.

2.2 Union Thai Nichiban Company Limited (UTN) leases some area of factory buildings. total area 950 square meters, to be used as a storage area. The leases agreement period for 1 year from 1 January 2024 to 31 December 2024. with the rental rate is Baht 115 per square meter. Monthly rent payment Baht 109,250 per month.

3. The objective and advantage of making the transaction :

To achieve economic benefits from idle property and maintain the condition of the rental property to be as normal condition along with generating additional income.

4. Rental pricing criteria total value of consideration and size of the transaction :

- Rental rate determination considering the area nearby and the fair market price that accepted from the both parties.
- Item 2.1 and 2.2, the total rental is Baht 1,378,200 equivalent to 0.24% of the net tangible assets (NTA) as of 30 September 2023, which is Baht 570,591,070.46.
- Item 2.1 and 2.2, the connected transaction which be the short term in category 3 of rental property. The contract period is not more than 3 years The total value of the transaction is Baht 1,378,200 . Total transaction size is equal to 0.24 % of NTA. The Company has entered transaction during the past 6 months, which be in category 3. The total transaction size is 0.40% of NTA. Then when combined with this connected transaction the total transaction size will be equal to 0.64% of NTA.
- Item 2.1 and 2.2 as mentioned above. The value of the transaction is more than 1 million Baht but less than 20 million Baht or more than 0.03% but less than 3% is a medium-sized, The management can take action. And disclose information to the Stock Exchange of Thailand

5. Connected Persons, Relationships and Characteristics of related item:

Related person	Union Plastic Public Company Limited (UP)		Union Nifco Co., Ltd. (UNC)		Union Thai Nichiban Co., Ltd. (UTN)	
	Position	Shareholding (%)	Position	Shareholding (%)	Position	Shareholding (%)
SahaUnion PublicCompany Limited (SUC)	Shareholder	49.52	Shareholder	30	Shareholder	40.40
Union Plastic Public Company Limited (UP)	-	-	Shareholder	20	-	-
Mrs. Chantornree Darakananda	Director	-	Director	-	Director	-

The comments of the Audit Committee and the Board of Directors :

This transaction is reasonable. Rental prices are fair and acceptable for the both parties and also making additional income to the company.

As following in the agenda of the meeting with consideration of connected transaction. The Directors who qualify as related persons under Article 5 have no rights for voting and not attend in the meeting.

Please be informed accordingly

Yours sincerely,

-Signature-

Mr.Supakit Puangbua

Acting Managing Director

