



# บริษัท ไอ.ซี.ซี. อินเตอร์เนชั่นแนล จำกัด (มหาชน)

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November 10, 2023

Subject 1. Submission of copy of reviewed 2023 financial statements (3<sup>rd</sup> quarter)  
2. Management Discussion and Analysis for the third quarter, ended September 30, 2023

Attention: Director and Manager of the Stock Exchange of Thailand

Enclosure: Copy of the reviewed 2023 financial statements (3<sup>rd</sup> quarter)

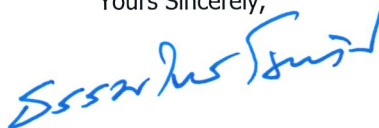
I.C.C. International Public Company Limited (the Company or ICC) attached herewith please find a copy of the reviewed 2023 financial statements (3<sup>rd</sup> quarter) along with the Notes of Management Discussion and Analysis for the third quarter, ended September 30, 2023. in which the company and its subsidiaries has reported a net loss in this quarterly period amounted to THB (2.15) million, compared to the net profit of THB 40.61 million in the quarterly period ended September 30, 2022, the net loss increased by (105.30) percent from the same period of last year due to the following reasons:

1. The Company's revenue from sales and rendering of services amounted to THB 2,229.51 million, an increase of THB 102.4 million or 4.81 percent compared with 2022 which stood at THB 2,127.11 million. following the continued recovery of economic activity, domestic consumption and tourism sector. among whom tourists from ASEAN, East Asian and European countries dominated the majority. In addition, private consumption in the tourism and service sectors improved as a result from increased employment rates and consumer confidence. Economic activities. but the Company's was affected from department stores. This causes sales to decrease due to the behavior of customer groups which sales didn't grow according in the target.
2. The Company's gross profit was THB 654.05 million, an increase of THB 10.60 million or 1.65 percent compared to gross profit of THB 643.46 million in 2022.
3. The Company had other revenue of THB 70.59 million which, when compared to THB 119.35 million in 2022, decreased by THB (48.76) million or (40.85) percent. An decrease was mainly due to compensation of sales, dividend income and gain on investment. While increased by interest income from financial institutions in the country and rental income.

4. The Company's distribution costs and administrative expenses was THB 713.78 million which, when compared to THB 731.39 million in 2022, decreased by THB (17.62) million or (2.41) percent.  
Distribution costs were reported at THB 469.42 million, decreased by (5.23) percent YoY and administrative expenses was reported at Baht 244.36 million, which was an increase of 3.51 percent YoY. each business unit still control expenses strictly in order to maintain business operation, the Company focuses on cost reduction and management efficiency, such as adjusting advertising through online channels or social commerce to reduce marketing costs, and managing obsolete goods to be more efficient.
5. As a result of the aforementioned factors, that is the sales growth of sales not according to target and supporting activities that's the reason sales to decrease as well. the Company's net loss profit for the third quarter of 2023, ended September 30, 2023 increased by THB (42.76) million or (105.30) percent.

Thank you for your attention and please kindly disseminate this information to all shareholders and investors accordingly.

Yours Sincerely,



(Mr. Thamarat Chokwatana)

President and Executive Chairman