



No. Lor Gor. 027/2023

November 13, 2023

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 3rd quarter ending September 30, 2023

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the 3rd quarter ending September 30, 2023, according to the details as follows :

1. The company had total sales revenue of Baht 940.05 million, representing a decrease of Baht 132.55 million or 12.36% YoY, mainly due to the decrease in export sales revenue caused by the reduction in product orders.
2. The company had net profit of Baht 27.45 million, representing a decrease of Baht 18.97 million or 40.87% YoY. This was because income tax expense increased by Baht 11.71 million or 154.62% YoY, due to gain on sale of investments.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director