



Ref.No. Bor.Chor. 031/2023

November 13th, 2023

Subject : Performance Statement for three-month (Q'3 2023) ended 30 September 2023

Attention : The President, The Stock Exchange of Thailand

According to the separate financial statements and consolidated financial statements subsidiaries for the 3st Quarter of 2023, Sub Sri Thai Public Company Limited ("The company") and its subsidiaries had the Net Loss of 2.09 million Baht which had decreased 30.73 million Baht or 107% compared with amount of The Net Profit of 28.64 million Baht of the operating result for the 3st Quarter of 2022. and The company and its subsidiaries had the Net Profit attributable to Equity holders of the company of 5.12 million Baht which had decreased 21.67 million Baht or 81% compared with amount of The Net Profit attributable to Equity holders of the company of 26.79 million Baht of the operating result for 3st Quarter of 2022. The company would like to clarify the operating result as follows :

1. The sales , service income and other income of the 3st Quarter of 2023 by segment (according to note to consolidated financial statements for the three months ended September 30, 2023) are as the following :
 - 1.1 Warehouse and Wharf business had total sevice income of 96 million Baht compared with amount of total service income of 92 million Baht for the 3st Quarter of 2022 which had increased 4 million Baht or 4% from the previous year.
 - 1.2 Food and Beverage business had total sale of 804 million Baht compared with amount of total sales income of 796 million Baht for the 3st Quarter of 2022 which had increased 8 million Baht or 1% .
 - 1.3 Fashion business had total sale of 74 million Baht compared with amount of total sales income of 66 million Baht for the 3st Quarter of 2022 which had increased 8 million Baht or 12% from the better situation of the covid 19 epidemic.
 - 1.4 Other income had total other income of 23 million Baht compared with amount of total other income of 47 million Baht for the 3st Quarter of 2022 which had decreased 24 million Baht or 51% from sales of member card , design services of Greyhound Fashion and gain /loss from disposal of exchange rate.
2. The cost of sales and services
 - 2.1 The cost of sales 373 million Baht compared with amount of total cost of sales 392 million Baht for the 3st Quarter of 2022 which had decreased 19 million Baht or 5% from the increased in sales of durian business and proportion of cost of sales per total revenue in 2023 and 2022 were 37% and 39% respectively.



- 2.2 The cost of services 59 million Baht compared with amount of total cost of sales 58 million Baht for the 3st Quarter of 2022 which had increased 1 million Baht or 2% and proportion of cost of services per total revenue in 2023 and 2022 was 6% and 6% respectively.
3. The selling and administrative expenses (SG&A)
- 3.1 The selling expenses 435 million Baht compared with amount of total selling expenses of 389 million Baht for the 3st Quarter of 2022 which had increased 46 million Baht or 12% increasing from personnel cost, rental and service costs , by proportion of selling expenses per total revenue in 2023 and 2022 were 44% and 39% respectively.
- 3.2 The administrative expenses 83 million Baht compared with amount of total selling expenses of 90 million Baht for the 3st Quarter of 2022 which had decreased 7 million Baht or 8% decreasing from employees expenses, director remuneration, administrative expenses, other expenses of restaurants in foreign and proportion of administrative expenses per total revenue in 2023 and 2022 were 8% and 9% respectively.
4. Share of gain from investent in an associate of 13 million Baht compare with amont of share of gain from investment in an associate of 8 million Baht for the 3st Quarter of 2022 which had increased 5 millilion Baht or 63% .
5. Financial cost was 59 million Baht compared with amount 58 million Baht for the 3st Quarter of 2022 which had increased 1 million Baht or 2% .

For the statements of financial position as 30 September 2023 the company has total assets of 7,629 million baht (year end 2022, total assets were 7,962 million baht) decreased by 333 million baht or decreased by 4% and total liabilities were 4,926 million baht (in 2022, total liabilities were 5,235 million baht), decreased by 309 million baht or decreased 6%. mainly total assets decreased and total liabilities decreased from taking cash to redeem debentures. For the ratio Total liabilities to Total shareholders' equity (D/E Ratio) in 2023 was 1.82 times (1.92 times in the year end 2022) which had decreased 0.10 times or 5%.

Please be informed accordingly.

Yours Sincerely

Sub Sri Thai Public Company Limited.

(Mr. Supasith Sukhanindr)

Managing Director