



บริษัท สหโมเสคอุตสาหกรรม จำกัด (มหาชน)
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

Ref. No.UMI 15/2023

November 7, 2023

Subject: Clarification of the Company's operating results and its subsidiaries for the third quarter of 2023 and the 9- month period ended September 30, 2023

To: Director and Manager
The Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited and its subsidiaries would like to clarify the operating results of the company and its subsidiaries for the third quarter of 2023 and the 9-month period ended September 30, 2023 as follows:

Operating result in the quarter 3/2023, the Company and its subsidiaries had total revenue from sales amounted to 695 million baht, a slight increase compared to the same period last year. Gross profit increased 5% from 21% in quarter3/2022 to 26% in quarter 3/2023 due to energy costs decreased by 28%. Distribution expenses increased by 6 million baht from delivery costs and product selling expenses, administrative expenses increased by 15 million baht. As a result, the profit attributable to shareholders of the parent company was 18 million baht, an increase of 16 million baht compared to the same quarter of the previous year.

Operating results for the first nine months of 2023 ended September 30, 2023 The Company and its subsidiaries had total revenue from sales amounted to 2,068 million baht, increased by 48 million baht or 2 percent. Gross profit increased 1% from 20% to 21% compared to the same period last year. Distribution expenses increased by 15 million baht, administrative expenses increased by 5 million baht. Net loss attributable to shareholders of the parent company amounted to 24 million baht, an increased loss of 194 million baht compared to the same period of the previous year.

The total assets of the Company and its subsidiaries as of September 30, 2023 amounted to 2,747 million baht, an increase of 30 million baht or 1% from the end of 2022 , a result of a decrease in cash and cash equivalents of 14 million baht from debt repayment. Trade accounts receivable and other current receivables increased by 60 million baht, which was not due yet, net inventories increased by 77 million baht, net property, plant and equipment decreased by 92 million baht from depreciation.

Total liabilities of the Company and its subsidiaries as of September 30, 2023 amounted to 1,453 million baht, an increase from the end of 2022 by 67 million baht as a result of an increase in overdrafts and short-term loans from financial institutions. 6 million baht, trade payables and other current payables increased by 64 million baht, the debt that is not yet. Other current liabilities increased by 47 million baht from the recording of default interest of a subsidiary. Long-term loans from financial institutions decreased by 45 million baht due to debt repayment.

Total shareholders' equity decreased by 38 million baht due to losses for the period

Please be informed accordingly.

Yours sincerely,

(Mr Sutin Youthanavaraporn)

Managing Director

The Union Mosaic Industry Public Company Limited