



MATI 13/2566

14 November 2023

Subject: Operating result for the third quarter of 2023

To: Director and Manager
The Stock Exchange of Thailand

Matichon Public Co., Ltd and its subsidiaries (“Company”) would like to submit the financial statement for the third quarter of 2023 ending 30 September 2023 which had been reviewed by a certified public accountant from SAM NAK-NGAN A.M.C. Co., Ltd, along with the notification of the operating results as follow:

(Unit: million baht)

Detail		Consolidated financial statements		Separate financial statements	
		Year	Year	Year	Year
		2023	2022	2023	2022
Quarter 3	Total revenues	192.39	176.97	141.76	117.46
	Net profit (loss)	15.10	15.88	13.50	4.90
For the nine month of the year	Total revenues	579.28	544.98	452.78	416.38
	Net profit (loss)	38.09	60.41	70.31	78.05

Total revenue

For the third quarter of 2023, the Company earned 192.39 million baht of total revenue compared to 176.97 million baht in the third quarter of 2022 or a 8.71 percent increase.

For the nine month period ending 30 September 2023, the Company accrued a total revenue of 579.28 million baht compared to 544.97 million baht in the same period of previous year, a rise of 6.29 percent. The increased earning resulted from generated income from events and seminars which saw a rise of 59.86 percent; print media advertising revenue also grew by 16.49 percent; sales of pocket books witnessed a growth of revenue by 12.69 percent; print media



subscription went up 35.53 percent; Matichon Academy vocational training revenue also expanded by 44.94 percent. Publishing service generated 45.55 percent more income and Matichon Information Center revenue increased by 31.88 percent during the period.

Amidst the continued uncertain economic situation, slow recovery in limited sectors, the company managed to generate additional income by making sport marketing activities such as “MATICHON-KHAOSOD ASIAN GAMES 2023: Cheer Up Team Thailand; expand new successful activities such as Upskill Thailand 2023 “Universe of Occupation” and FEED Y CAPITAL 2ND; as well as adding new programmes on online TV platform namely Mee Ruang Ma Clear by Sirote [Klampai boon], politics programme, “The Politics X Bai Tong Haeng” and more. Programme series “New Chapter of Thai Tourism: AMAZING NEW CHAPTERS, and “Khon Plian Muang” have also been organized for the second year. Moreover, to response to the booming of the tourism industry led to the company organizing “Exclusive Trip” activities headed led by expert guide-cum-lecturers who are famous writers specialised in respective fields. These include MIC Holiday Trip and MIC Walking Trip.

Cost and expenditure

For the third quarter of 2023, the Company’s expenses was 173.57 million baht, compared to the third quarter of 2022, 156.98 million baht or a 10.57 percent increase.

For the nine month of 2023, the company’s sales, services, and management expenses increased by 60.39 million baht when compared to the same period of the previous year – a 12.86 percent rise. The rise was partly in accordance with revenue growth trend and the adjustment of raw material costs. The cost of paper has increased by 20 percent, printing expenses have also risen by 20 percent, including energy cost for instance electricity, fuel and others that tend to gradually rise due to economic fluctuations and inflation. Moreover, the Company had higher employee expenses in term of welfare benefits that previously had been eased by the government: namely provident funds and social security contributions. The Company also paid bonus to employees in the second quarter during the Songkran festival.

Profit (loss) for the period

For the third quarter of 2023, the Company had a net profit of 15.10 million baht, compared to 15.88 million baht in the same period of the previous year. Profits are regarded as having returned to an equivalent level.



For the nine month of 2023, the company enjoyed a total net profit of 38.09 million baht compared to 60.41 million baht of net profit in the same period of 2022.

As of 30 September 2023, the company has cash and cash equivalent items including other current financial assets, and other non-current financial assets, totalling 1,295.93 million baht, equivalent to 67.40 percent of all assets.

Please be informed accordingly.

Sincerely Yours,

---Signature---

(Miss Parnbua Boonparn)

Managing Director