

## TRANSLATION

No. Sor Kor. Bor Chor Ngor. 232/2023

November 10, 2023

Subject : Submission of the Reviewed Interim Financial Statements for the three - month and nine-month period ended September 30, 2023 together with the explanation of the causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To : The President  
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month and nine-month period ended September 30, 2023 of SUSCO Plc. and its subsidiaries and the Review Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three-month and nine-month period ended September 30, 2023, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows :

1. The Company's Financial Statements

1.1 In the third quarter of 2023, the Company had a sales volume of 230.953 million litres, an increase of 30.478 million litres, or 15.20% from the same period of 2022, and the total revenue of Baht 6,629.62 million, an increase of Baht 204.73 million, or 3.19%, from the same period of 2022, due to the increase in sales revenue was the increase in the sale volume, the details of which are shown in the Separate Comprehensive Income Statement attached herewith.

In the third quarter of 2023, the Company had a net profit amount Baht 65.45 million, an increase of Baht 40.84 million, comparing with a net profit of Baht 24.60 million, of the same period of 2022, due to the increase in the gross profit were the increase in the sales volumes and the increase in the average sales margin per litres.

1.2 For the nine-month period ended September 30, 2023, the Company had a sales volume of 696.283 million litres, an increase of 70.309 million litres, or 11.23% from the same period of 2022, and the total revenue of Baht 20,932.09 million, an increase of Baht 1,697.55 million, or 8.83%, from the same period of 2022, due to the Company had a net sales revenue were the increase in sales volume and average sales prices per litres, and a profit from joint in investment from Sinopec Group, the details of which are shown in the Separate Comprehensive Income Statement attached herewith. The Company had a net profit was Baht 1,162.35 million, an increase of Baht 931.20 million, comparing with a net profit of Baht 231.14 million of the same period of 2022, due to the Company had a profit from joint in investment from Sinopec Group and the increase in the gross profit from the increase in the sales volume and average sales margin prices per litres.

## 2. The Consolidated Financial Statements

2.1 In the third quarter of 2023, the Company and its subsidiaries had a total sales volume of 233.328 million litres, a decrease of 36.906 million litres, or 13.66%, from the same period of 2022. The total revenue was Baht 7,549.64 million, a decrease of Baht 1,226.19 million, or 13.97%, from the same period of 2022, due to the decrease in the sales volume from jet fuel business, which a business of subsidiaries and the present a associated company, which made the Company changed its accounting method from a consolidating financial method to the equity method. However, in the third quarter of 2023, Susco Beyond Group which a subsidiaries had sale revenue from the increase in sale electric vehicles under the BYD brand due to the increase in sale electric vehicles. The Company and its subsidiaries had a net profit of Baht 85.74 million, a decrease of Baht 11.98 million, or 12.26% comparing with a net profit of Baht 97.71 million of the same period of 2022. The significant cause of the Company changed its accounting method from a consolidating financial method to the equity method.

2.2 For the nine-month period ended September 30, 2023 the Company and its subsidiaries had a total sales volume of 849.459 million litres, an increase of 32.392 million litres, or 3.96%, from the same period of 2022. The total revenues was Baht 25,690.40 million, an increase of Baht 695.68 million, or 2.78%, from the same period of 2022, due to the Company and its subsidiaries had the sale revenue from the increase in sale electric vehicles under the BYD brand and the profit joint investment from the Sinopec Group. While the decrease in the sales revenue due to the decrease in sales volume from jet fuel business, which a business of subsidiaries and the present a associated company, which made the Company changed its accounting method from a consolidating financial method with its subsidiaries to the equity method. The Company and its subsidiaries had a net profit was Baht 1,184.27 million, an increase of Baht 797.62 million, or 206.29% comparing with a net profit of Baht 386.65 million, of the same period of 2022, due to the Company and its subsidiaries had the profit from joint investment in subsidiaries.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaraj)  
Managing Director