

NO. AC 011/2023 (PT)

8 November 2023

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year as of 30 September 2023  
To : Director  
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the three-month period ended 30 September 2023, the Company and its subsidiary had profit of THB 70.0 million for the period, increasing from the same period of the previous year by THB 32.3 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

**1. Revenue from sales and provision of services of the computers and the computer systems**

Revenue from sales was THB 521.2 million, increasing from the previous year by THB 315.9 million or 153.1 percent, from the delivery of large projects during the period. Gross profit margin was 17.0 percent, increasing from the same period of the previous year by 3.9 percent.

Revenue from provision of services was THB 366.7 million, increasing from the previous year by THB 67.3 million or 22.5 percent. This was due to an increase in revenue from Software as a Services or sales of Software Subscription and an increase in revenue from maintenance services which was consecutive revenue from sales of products in previous periods. Gross profit margin from provision of services was 25.3 percent, decreasing from the same period of the previous year by 2.1 percent.

**2. Rental income and office building services for rent**

Rental income and office building services for rent amounted to THB 4.2 million, increasing by THB 0.3 million from the same period of the previous year.

**3. Other revenue**

Other revenue was THB 15.6 million, decreasing from the previous year by THB 14.8 million, mainly resulting from receive discounts and marketing subsidies from manufacturers which decreased from the same period of the previous year, mainly from project works.

**4. Distribution cost and administrative expense**

Distribution cost was THB 24.5 million, increasing from the same period of the previous year by THB 5.9 million regarding to increased sales and provision of service revenue.

Administrative expense was THB 86.0 million, increasing from the previous year by THB 11.7 million, from increased personnel costs regarding to annual wage rate adjustments.

**5. Loss from impairment of financial assets (Reserve for doubtful accounts)**

During the period, there was a reversal of doubtful debts in the amount of THB 0.3 million due to receipt of payment from debtors who had been set aside.

**6. Income tax expense**

Income tax expense was THB 16.7 million, increasing from the same period of the previous year by THB 7.9 million, as a result of the corporate income tax calculated as increasing according to profits for the period.

The consolidated operating results of the Company and its subsidiary for the nine-month period ended 30 September 2023 illustrated a net profit of THB 175.6 million, increasing by THB 86.6 million from the same period of the previous year, because, during the first quarter and the third quarter of 2023, many large projects were delivered to customers. As a result, revenue from sales and provision of services for the nine-month period amounted to THB 2,583.2 million, increasing by THB 884.0 million from the same period of the previous year or increasing by 52.0 percent. Gross profit margin was 19.6 percent, decreasing from the same period of the previous year by 1.8 percent.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited