



A.C. 095/2023

14 November 2023

President

The Stock Exchange of Thailand

Re : Submission of Financial Statement as of September 30, 2023 and MD&A

Dear Sir,

We, SYN MUN KONG INSURANCE PUBLIC COMPANY LIMITED, would like to submit the company's financial statements for the third quarter ended 30 September 2023 that shows the net profit (loss) for the three-month period ended 30 September 2023 and 2022 amounted to Baht 129.24 million and (47.71) million respectively. The Company hereby clarifies Management Discussion and Analysis for the financial results of Q3/2023 as follows: -

1. The net premiums written for the Q3/2023 was Baht 1,118.33 million, a decrease of Baht 138.70 million or 12.40% decrease. This was mainly due to the reduction in gross premiums written from the same period last year.

2. The insurance claim expenses decrease by 75.06% from Baht 800.59 million to Baht 600.96 million mainly due to the significant fall in Motor claims which was in line with the decline in Motor premium as well as decrease of COVID claim in Q3/2023.

The above mentioned factors have therefore resulted in Baht 129.24 million net profit in Q3/2023, an increase of 136.92% from the same period previous year.

We would appreciate your acknowledgement of our stated-above clarification.

Yours sincerely,

(Mr. Reungdej Dusdeesurapoj)

Managing Director