



บริษัท วโรปกรณ์ จำกัด (มหาชน)

VAROPAKORN PUBLIC COMPANY LIMITED

181 ซอยอมร ถนนนางลิ้นจี่ แขวงช่องนนทรี เขตยานนาวา กรุงเทพฯ 10120

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Our Ref: V.030/2023

November 10, 2023

Subject: Management Discussion and Analysis of Financial Position and Operating Performance for the third quarter of the year 2023

Attn : Managing Director
The Stock Exchange of Thailand

The company would like to clarify the operating performance for the third quarter of the year 2023 ended September 30, 2023. The details are as follows:

1. For the 3rd quarter of year 2023, total revenue from sales was at 548.9 million Baht, or a decrease of 9.11% from the last quarter and 41.19% from the same period of last year. Such decrease was mainly due to a major maintenance and world economic slowdown.
2. Cost of sales was at 555.89 million Baht or accounted for 101.27% of revenue from sales which increased from the same quarter of last year of 96.84% due to lower sales & production.
3. Selling and administrative expenses decreased from the same period of last year from 24.79 million Baht to 20.27 million Baht while Financial expenses slightly increased from 12.5 million Baht to 13.13 million Baht due to less financing.
4. In the 3rd quarter, there were other revenues of 1.34 million Baht, loss on Exchange rate 1.53 million Baht due to the weakness of Thai Baht to 35.41 and gain on derivatives of 0.27 million baht.

In conclusion, for the 3rd quarter of year 2023, the company had net loss before tax of 40.3 and after tax of 39.96 million baht or 0.40 Baht per share. Enclosed please find the financial statements and statement of accounts ended September 2023 which have been reviewed by the authorized auditors.

Sincerely yours,

VAROPAKORN PUBLIC COMPANY LIMITED

- Sahasee Chitanondh -

(Mr. Sahasee Chitanondh)
Managing Director

CC. Corporate Monitoring Department, The Securities and Exchange Commission