



TNPC 016/2023

14th November 2023

Subject: Notification of the Company's Performance in 3rd Quarter 2023

To: The President

The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries for the 3rd quarter of the year 2023. In this quarter the Company had a net profit of 31.37 million baht compared with net loss of 9.48 million baht with the same quarter of the previous year, the result as follows:

1. Increase in sales revenue; The sales revenue was 435.52 million baht, increased by 15.51 percent or 58.48 million baht compared with the same quarter of the previous year, as a result of increased selling prices and the continuous recovery of the Thai automotive industry.
2. Increase in cost of goods sold; The cost of goods sold was 357.01 million baht or 81.97 percent of revenue from sales which is a 2.25 percent increase compared with the same quarter of the previous year, caused by higher of raw material prices.
3. Decrease in distribution costs; The distribution costs was 11.80 million baht, decreased by 9.09 percent or 1.18 million baht compared with the same quarter of the previous year, as a result of controlling of selling expenses.
4. Increase in administrative expenses; The administrative expenses was 45.07 million baht, increased by 3.49 percent or 1.52 million baht compared with the same quarter of the previous year, which increases in proportion to sales.
5. Increase in financial cost; The financial cost was 6.06 million baht, increased by 41.59 percent or 1.78 million baht compared with the same quarter of the previous year, caused by increase use of loans and increase in the interest rate.
6. Decrease in the tax expense; The tax expense was 5.54 million baht, decreased by 10.21 percent or 0.63 million baht compared with the same quarter of the previous year, caused by the accounting policy with related to deferred income tax.
7. Gain from exchange rate of 14.69 million baht, compared to the same quarter of previous year that had loss from exchange rate of 21.10 million baht, caused by fluctuations in exchange rate.
8. Increase in other incomes; The other incomes was 6.94 million baht, increased by 473.55 percent or 5.73 million baht compared with the same quarter of the previous year.
9. Expected credit losses of 0.31 million bah, compared to the reversed of the expected credit losses of 0.91 million baht in the same quarter of the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn
Acting Managing Director

Company Secretary
Tel 0 2119 3235
Fax 0 2119 3233