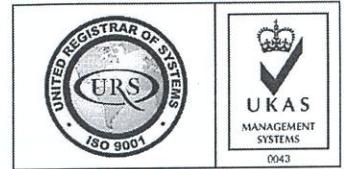




บริษัท คาสเตอร์พีคโฮลดิ้งส์ จำกัด (มหาชน)
CASTLE PEAK HOLDINGS PUBLIC CO., LTD.
ทะเบียนนิติบุคคลเลขที่ 0107537001056 สำนักงานใหญ่



Registration number: 0107537001056

Date: November 13, 2023.

Subject: CPH Management Discussion and Analysis on operating results for Q3/2023 ended September 30, 2023

To: President.
The Stock Exchange of Thailand.

The results of operations of Castle Peak Holdings Limited (CPH) and its subsidiaries in Q3/2023 compared to the results for Q3/2022 are classified by business as follows:

	Year Q3/2023	Year Q3/2022
	Net Gain (loss) / THB	Net Gain (loss) THB
Garment Business	31,972,918.29	99,572,419.66
Real Estate Development	<u>(12,066,722.30)</u>	<u>(4,797,462.67)</u>
Total	<u>19,906,195.99</u>	<u>94,774,956.99</u>

Garment business:

Total sales in garment business in Q3/2023 were 337,215,516.15 Baht, compared to 608,327,626.53 Baht of sales in Q3/2022. It decreased 271,112,110.38 Baht or 44.57%. The decrease in orders from foreign customers due to a decrease in consumer purchasing power and a slowdown in the economies of the United States and the European Union. The cost of sales in Q3/2023 was 263,674,332.85 Baht, representing 78.19% of total sales. While, the cost of sales in Q3/2022 was 446,034,164.62 Baht, representing 73.32% of total sales. Selling and administrative expenses in Q3/2023 were 35,921,050.77 Baht, compared to the selling and administrative expenses in Q3/2022 amount 40,169,893.77 Baht, decreased by 4,248,843.00 Baht or 10.58%. As a result, there was the net profit amount 31,972,918.29 Baht in Q3/2023. Compared to Q3/2022, there was the net profit amount 99,572,419.66 Baht. The net profit decreased 67,599,501.37 Baht.

Property development business:

There was no total sales in property development business in Q3/2023. This is because new projects are under construction process and the limited houses in existing projects for sale or transfer of ownership. As a result, in Q3/2023, there was the net loss amount 12,066,722.30 Baht. Compared to Q3/2022, there was the net loss amount 4,797,462.67 Baht. The net loss increased 7,269,259.63 Baht.

Best Regards,

Mr. Boonchoo Pongchaloem

Chairman