

-English translation-

No. M06/008/23

November 14, 2023

Subject: Clarification of Q3/2023 Company Performance

To: The President of the Stock Exchange of Thailand

Reference MDX Public Company Limited and its Subsidiaries' Financial Statement as of September 30, 2023.

MDX Public Company Limited (“MDX”) would like to explain the major factors that caused more than 20% changes in Q3/2023 consolidating results compared with the Q3/2022 results as follows:

- The decreasing share of profit of associates compared with those of the same period of last year is the result of the decrease in water amount. This, then, made the revenue from the production and selling of electricity decreased. Moreover, as the Power Purchase Agreement of the Bang Bo Project has elapsed since March 2023, there is no income from this project anymore while there are some expenses arising from demolition and selling of inventories.
- In Q3/2022, Damage from the lawsuit was recorded for Baht 210.74 million as the money temporarily seized finally belongs to the state by the Supreme Court's judgment dated September 1, 2022, while there is no such transaction this year.

Please be informed accordingly.

Yours faithfully,

(Mr. Pijayaphong Na Bangxang)

President