



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Our Ref: TPA 009/2023

November 9, 2023

Subject: Management's Discussion and Analysis of Operating Results for the 3rd Quarter, 2023

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 3rd quarter ended 30 September 2023, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on November 9, 2023, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q3, September 30, 2023 was Baht 207.65 million, increased by Baht 35.98 million or 21.0% compared to Q3 of last year at Baht 171.67 million. The main reason was due to the increase in sales volume in this quarter as compared to the corresponding quarter in 2022.
2. The net profit in Q3 as of September 30, 2023 was Baht 3.90 million, increased by Baht 17.07 million or 129.5% compared to net loss in Q3 of last year at Baht 13.18 million. The main reasons of the improved profit were the increased sales volume and lower production costs.

Please be informed accordingly.

Sincerely Yours,

(Dr. Surajin Tappanchai)

Managing Director