

November 14, 2023.

Subject : Clarification of performance difference of the 3rd quarter for the year 2023 from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 3rd quarter of the year 2023, as at 30 September 2023 as follows:

#### 1. Consolidated Financial Statement (9 month)

In the 3rd quarter of the year 2023, as at 30 September 2023, TCJ and its subsidiaries had the total revenue of Baht 1,038.14 million decreased from Baht 1,322.44 million in the year 2022 or decreased by 21.49%.

Revenue increased from revenue from Sales Baht 721.03 million, decreased by 27.98%, from sales in material product group cause from decreased of projects and selling price decreased from last year. It effected The company decreased from the last year.

Revenue from rental equipment decreased 12.10 million Baht by 4.55%, achieved Baht 253.50 million cause from customer want to rental decreased project and the slowdown of investment environment throughout the industry. It effected The company decreased from the last year.

Cost of goods sold and services decreased 157.53 million Baht by 14.44% in portion of decreasing revenue but Cost of goods sold and services were decreasing in portion less than revenue.

Selling and admin Expense decreased 20.16 million Baht by 13.71% from related of decreasing revenue and from affected by exchange rate decreased from last year.

Finance cost are increasing Baht 0.93 million by 3.23% from liabilities are decrease from last year.

The Company and its subsidiaries had net loss for the period Baht 47.20 million, net loss increased in compared to last year period which achieved net loss Baht 0.25 million equally net loss increase 18,780.00% and It net loss equal 4.54% for total revenue.

## 2. The Company Financial Statement (9 month)

In the 3rd quarter of the year 2023, as at 30 September 2023, TCJ had total revenue of Baht 465.27 million compared with Baht 581.55 million in the same period of last year or decreased by 19.99%.

Revenue from Sales decreased in material product group and used construction equipment by 25.40% from Baht 526.50 million to Baht 392.75 million cause from decreased of projects and selling price decreased from last year. It effected The company decreased from the last year.

Cost of good sold decreased 116.18 million Baht by 22.12%, it decreased in portion of decreasing revenue, but Cost of goods sold were decreasing in portion more than revenue.

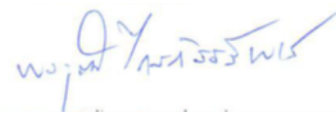
Selling and admin Expense are decreased 12.09 million Baht by 19.61% cause expenses decrease from related of decreasing revenue and from affected by exchange rate decreased from last year.

Finance cost are increasing Baht 2.20 million by 23.25% from last year, it nearly increase from the last year.

As a result, TCJ had net loss of Baht 4.22 million, for total revenue equally 0.90% as compared with net loss of Baht 14.35 million from the same period of last year equally net loss decrease 70.59%

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company