



THE BROOKER GROUP PUBLIC COMPANY LIMITED

26th Floor, The Trendy Building, 10/190-193 Soi Sukhumvit 13, Sukhumvit Road, Klong Toey Nua,
Wattana, Bangkok 10110 Tel: (662) 168-7100 Fax: (662) 168-7111-2
<http://www.brookergroup.com>

November 10, 2023

Subject: Submission and explanation of the Financial Statement for the period of three months and nine months ended September 30, 2023

To: The President, The Stock Exchange of Thailand

We, The Brooker Group Public Company Limited (BROOK), would like to explain Brooker's results for the period of three months and nine months ending September 30, 2023, when compared with the same periods of the prior year.

For the recent July - Sept period, total revenue decreased from Baht 186.10 million in 2022 to Baht 56.93 million in 2023 or by 69.41 %, while total expenses increased from Baht 41.77 million in 2022 to Baht 127.65 million in 2023, or by 205.60%. As a result, the Company showed a Baht 84.16 million loss as compared to a net profit of Baht 95.13 million in 2022. As a result, loss per share decreased to Baht 0.009 as compared to a net profit of Baht 0.010 million in 2022.

For the recent January - Sept period, total revenue decreased from Baht 480.90 million in 2022 to Baht 208.31 million in 2023, or by 56.68%, while total expenses decreased from Baht 647.43 million in 2022 to Baht 205.37 million in 2023, or by 68.28%. Therefore, the Company showed a Baht 11.61 million loss as compared to a net loss of Baht 216.68 million in 2022. Loss per share decreased to Baht 0.001.

Summary of Consolidated Performance

1. Revenues:

The company and its subsidiaries' total revenue for the nine months of 2023 decreased to Baht 208.31 million from Baht 480.90 million by Baht 272.59 million, 56.68% compared to the same period of last year this was primarily due to;

1.1 Direct Revenues

Sales and Service Income for the nine months of 2023 decreased by Baht 11.46 million or by 21.90 % to Baht 40.88 million from Baht 52.34 million in the same period of 2022.

This was due to the fact that some Business Consulting's projects are in the process.

1.2 Gain on sales of other current financial assets

It is the realized gain of trading securities from the sale of an investment in listed shares in SET at the market price when sold compared to the previous fair value of the trading securities. Gain on sales of other current financial assets increased from Baht 1.96 million in 2022 to Baht 3.22 million in 2023 by Baht 1.26 million, 64.29%.

No income from digital assets inventory, therefore income from digital assets inventory decreased by Baht 111.71 million when compared to the same period of last year

Dividend income slightly increased by Baht 0.41 million, Interest income decreased by Baht 6.71 million due to repayment loan.

1.3 Other Revenues

Total nine-month other revenues decreased to Baht 132.11 million in 2023 from Baht 276.47 million in 2022 by Baht 144.36 million, and is composed of :

- Gain on sales of other non-current financial assets increased by Baht 3 million
It is the realized gain from 1 transaction of other investment from the sale of an investment in ordinary shares of private company at an agreed price compared to the cost of ordinary shares.
- Reversal of allowance of doubtful accounts decreased by Baht 0.76 million when compared with the same period of last year.
- Gain on exchange rate decreased by Baht 180.09 million
It is a difference from the exchange rate in converting the currency US Dollars from overseas subsidiaries into Thai Baht for accounting purposes.
- Reduced value of inventory recovery increased by Baht 33.71 million

As for accounting principle, Digital Coins will be considered as Digital Assets Inventories following the disclosure in the financial statements of the Company. As inventories, such guideline for disclosure is made on the conservative basis, so, the value of Digital Assets is determined by the cost or the net realizable value (Market price as indicator), whichever is lower.

At the end of 2022, the Company recorded a loss from the value of inventories decreased by Baht 507 million because the market price of each coin was lower than the cost price. For the nine-month of 2023, the market price at the end of 2022 has risen but is still lower than the cost price. The Company therefore recorded a reduced value of inventory recovery from the increase in the value of inventories in accordance with the accounting principle.

- Decrease in others by Baht 0.22 million

2. Expenses:

Total expenses decreased to Baht 205.37 million in 2023 from Baht 647.43 million in 2022 by Baht 442.06 million, 68.28%, this was primarily due to:

- 2.1 Costs of sales and services decreased by Baht 7.07 million, 13.28%, from Baht 53.24 million to Baht 46.17 million, major due to consulting fee and professional fee decreased.
- 2.2 Selling and administrative expenses increased by Baht 9.93 million or by 14.61% from Baht 67.96 million to Baht 77.89 million mainly due to employee benefit increased.

2.3 Unrealized loss from measurement of other current financial assets decreased by 30.74 million

It is the unrealized loss from trading securities from investment in securities in the market and investment in fund units at the fair value as at the end of the accounting period as of September 30, 2023, compared to the fair value of the previous period.

2.4 Increase in loss from digital assets inventory by Baht 10.81 million

2.5 No loss on reduced value of inventory, therefore loss on reduced value of inventory decreased by Baht 425.15 million when compared with the same period of last year.

2.6 Increase in financial cost by Baht 0.16 million.

Loss from Digital Asset Inventories for Q3/2023 – Net 10.81 million Baht

Loss from Digital Asset Inventories	Value
(1) Revenue from earning coins from invested coins	13.53 million Baht
(2) Profit from selling coins	11.08 million Baht
(3) Loss from BNB Tokens following the Sale and Purchase Agreement	(35.42) million Baht
Total	(10.81) million Baht

Statements of Financial Position

Other current receivables: Non-related parties

Advance Payment

As of September 30, 2023, remain advance payment amounting to Baht 136.17 million decreased from December 31, 2022 amounting to Baht 296.77 million by Baht 160.60 million as shown in Note 5 to the financial statements for Q3/2023 because an advance payment converted into Tokens following the aforementioned BNB Tokens contract.

These payments in advance will decrease quarterly as the advance payment SWAP to Tokens was due according to the BNB Tokens contract (period from June 30, 2022 - March 30, 2024).

Loans to Non-related parties

Loans to other persons and other parties increased by Baht 130 million from December 31, 2022 to 1 other person non-related and 2 non-related parties. It is a short-term loan for a period of not more than 1 year with sufficient collateral.

Yours sincerely,

THE BROOKER GROUP PLC.

(Mr. Chan Bulakul)
Chief Executive Officer