

No. CC20231103ELE

November 14, 2023

Subject Report of the Resolutions of Board of Directors' Meeting No.4/2023

To President
The Stock Exchange of Thailand

The Board of Directors' meeting of Cal-Comp Electronics (Thailand) Public Company Limited (the "Company" or "CCET") No. 4/2023 was held on November 14, 2023. The Company would like to inform resolution of the meeting as follows:

1. The Board of Directors had approved the related transactions as following detail;

- 1.1 Disposal of Fixed Asset

- 1st transaction

Partners of Contract	Seller: NKG Advanced Intelligence & Technology Development (Yueyang) Co.,Ltd. ("CCNY") Buyer: Kinpo Electronics (Philippines), Inc. ("KPPH")
Type of fixed asset	20 sets of high speed mounting machines, 8 sets of Automatic Optical Inspection machines, 5 sets of solder pastes inspection machines and accessories, 5 sets of industrial reflow oven, and 2 sets of solder pasts printer machines and accessories Lifespan is 5.29 years and 1.68 years is used
Transaction date	August – September 2023
Transaction amount	USD 2,672,582 or approximately Baht 93,366,919.43
Pricing policy	Book Value (transaction amount) and near Market Value
Payment term	Cash with a 45-day of credit term
The reason	CCNY sold SMT equipment to Kinpo Electronics (Philippines), Inc. ("KPPH") in order to leverage the cost.

The total transaction size of this disposal of fixed assets is USD 2,672,582 (Approximately Baht 93,366,919.43) which is accounted to 0.10% under the total value of consideration criteria (maximum transaction value criteria). This transaction is categorized as a small transaction, and is not required to be disclosed according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies concerning the Acquisition and Disposal of Assets B.E. 2547 (2004).

- 2st transaction

Partners of Contract	Seller: NKG Advanced Intelligence & Technology Development (Yueyang) Co.,Ltd. ("CCNY") Buyer: Kinpo Electronics (China) Co., Ltd. ("KPC")
Type of fixed asset	20 sets of high speed mounting machines, 2 sets of industrial reflow oven, 4 sets of solder paste printer machines and accessories, and 1 set of Micro-focus X Ray and production set Lifespan is 5.40 years and 1.74 years is used

Transaction date	July – September 2023
Transaction amount	USD 2,543,125 or approximately Baht 88,844,326.19
Pricing policy	Book Value (transaction amount) and near Market Value
Payment term	Cash with a 45-day of credit term
The reason	CCNY sold SMT equipment to Kinpo Electronics (China) Co., Ltd. in order to leverage the cost.

The total transaction size of this disposal of fixed assets is USD 2,543,125 (Approximately Baht 88,844,326.19) which is accounted to 0.10% under the total value of consideration criteria (maximum transaction value criteria). This transaction is categorized as a small transaction, and is not required to be disclosed according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies concerning the Acquisition and Disposal of Assets B.E. 2547 (2004).

1.2 Acquisition of Fixed Asset

1st transaction

Partners of Contract	Seller: Kinpo Electronics, Inc. ("KPO") Buyer: Cal-Comp Electronics (Thailand) PCL. ("CCET")
Type of fixed asset	2 sets of customized Robot Arms and supporting parts Brand New
Transaction date	July – September 2023
Transaction amount	USD 459,356 or approximately Baht 16,047,647.80
Pricing policy	Book Value (transaction amount) and near market value
Payment term	Cash with a 90-day of credit term
The reason	The Company purchased customized Robot Arms sets to support the Company's production purpose.

The total transaction size of this acquisition of fixed assets is USD 459,356 (Approximately Baht 16,047,647.80) which is accounted to 0.02% under the total value of consideration criteria (maximum transaction value criteria). This transaction is categorized as small transaction, and is not required to be disclosed according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies concerning the Acquisition and Disposal of Assets B.E. 2547 (2004).

Total size of disposal and acquisition on fixed asset for related party transaction criteria:

Includes 3 transactions between the Company and/or its subsidiary with Kinpo Electronics Inc., with a total transaction size of USD 5,675,063 (Approximately Baht 198,258,893.41), which is accounted to 1.04% of NTA as September 30, 2023.

Total size of related party transactions during the past six-month periods

Overall, the total size of related party transactions between the Company and/or its subsidiaries with Kinpo Electronics, Inc. and/or its subsidiaries are at USD 8,502,754 (Approximately Baht 296,870,123.88) which is accounted to 1.56% of NTA during the past six-month periods.

Note: Exchange Rate
USD/Baht = 34.9351

Details of related person of the Company and/or its subsidiaries with Kinpo Electronics, Inc and/or its subsidiary

Name of related person: Relationship:	Kinpo Electronics, Inc. ("KPO") Kinpo Electronics Inc. holds 46.52% of the Company, and nominated two directors in the Company: Mr. Hsu, Sheng-Hsiung and Mr. Chen, Wei-Chang.
Name of related person: Relationship:	Kinpo Electronics (Philippines) Inc. ("KPPH") KPPH is a subsidiary of Kinpo Electronics Inc., in which Kinpo Electronics Inc. holds a 46.52% stake and is also a shareholder of Kinpo-Philippines at 80.81% through investments in Kinpo International (Singapore) Pte. Ltd. Kinpo Electronics Inc. has four directors in the Company: Mr. Hsu, Sheng-Hsiung, Mr. Hsu, Chieh-Li, Mr. Hsu, Sheng- Chieh, and Mr. Chen, Wei-Chang.
Name of related person: Relationship:	Kinpo Electronics (China) Co., Ltd. ("KPC") KPC is a subsidiary of Kinpo Electronics, Inc. Kinpo Electronics, Inc. holds 46.52% in the Company and has nominated two directors in the Company: Mr. Hsu, Sheng-Hsiung and Mr. Chen, Wei-Chang.

The directors who have conflict of interest did not join and
vote for this agenda.

Opinion of the Board of Director and Audit Committee

All the interrelated transactions of the Company are reasonable in the normal course of business as all transactions are conducted to support business operations, and the terms and conditions are suitable.

Please be informed accordingly.

Sincerely yours,

Mr. Khongsit Choukitcharoen
Managing Director