



-Translate-

LMJG/SET/2023/018
10th November 2023

Subject: Clarification for Operating Results of Quarterly 3/2023 ended 30th September 2023 changing more than 20% from the previous year
Attention: The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting of Major Cineplex Group Public Company Limited and its subsidiaries (“The Company”) on meeting No. 6/2023 held on 10th November 2023 has resolved to approve the financial statements and operating results of the company and its subsidiaries for Quarterly 3/2023 ended 30th September 2023 which was reviewed by the authorized auditor of PricewaterhouseCoopers ABAS Co., Ltd. with the results as follow:

Operating results of the Company and its subsidiaries for Quarterly 3/2023, the consolidated financial statements resulted in a net profit of 104 million baht compared with the same period of the previous year. The Company had a net profit of 21 million baht, with net profit increased by 84 million baht or increased by 405% which details as follows:

Total revenues

The Company had total revenues from sales and services for Quarterly 3/2023 of 1,741 million baht compared with the same period of the previous year, which was 1,719 million baht, increased 22 million baht or 1% mainly from blockbuster movies in 3rd quarter of 2023 are less popular than “Love Destiny the Movie” that released in 3rd quarter of 2022, however the company’s revenue increased from Advertising business because of existing clients contracts renewal and number of new clients has increased, also increase of Bowling & Karaoke business revenue from organizing social events which responded positive feedback from customers.

Cost of sales and services

The Company had a total cost of sales and services of 1,236 million baht compared with the same period of the previous year, The Company had total costs of 1,175 million baht increased by 61 million baht or 5% because the company received less of rental discount compared to the same period last year due to the effect of COVID outbreak which had not fully recover in the 3rd quarter of 2022.

Selling and administrative expenses

The Company had selling and administrative expenses of 510 million baht compared with the same period of the previous year, The Company had selling and administrative expenses of 474 million baht which increased by 36 million baht or 8%, detail as follows:

1. Selling expenses amount of 137 million baht compared to the same period of the previous year. The company had selling expenses of 117 million baht increased by 21 million baht or 18% mainly from sales promotion expenses in various activities.



2. Administrative and Other expenses amount of 372 million baht compared with the same period of the previous year, The company had administrative expenses of 357 million baht which increased by 15 million baht or 4% mainly from expenses related to personnel and maintenance of equipment to be fully functional for our services at all times.

Other Income

The Company had recognized other income in amount of 48 million baht compared with the same period of the previous year are decreased 56 million baht or 54% which mainly from 3rd quarter of 2022, The company had recognized Sukhumvit branch's insurance compensation in amount of 65 million baht.

Other Transactions

1. Profits from gain on disposals investment decreased because the company recognized profits from gain on disposals investment of Thai Ticket Major Co., Ltd., in amount of 122 million baht in the 3rd quarter of 2022.
2. Share of profit (loss) from investments increased. In the 3rd quarter of 2023, the company had a share of profits from investments in amount of 39 million baht increase from the same period last year in amount of 211 million baht, or 123% from the 3rd quarter of 2022, the company had a share of investment losses in amount of 172 million baht, resulting from losses of fair value adjustments of the Major Cineplex Lifestyle Leasehold Property Fund investment properties.
3. Income tax decreased by 126 million baht, mainly from deferred tax assets for tax loss carried forwards.

Please be inform accordingly,

-Signed-

Yours sincerely,
(Miss Thitapat Issarapornpat)
Company Secretary