



Ref. 66/1163-900(PL)/025

November 14<sup>th</sup>, 2023

Subject : To inform the performance and financial statements of the 3<sup>rd</sup> Q/2023 and 9 month period ended September 30<sup>th</sup>, 2023

Attention : President  
The Stock Exchange of Thailand

Please be informed that Power Line Engineering Public Company Limited (PLE)'s the Board of Directors had the eleventh meeting on November 14<sup>th</sup>, 2023 and approved the company's performance and reviewed financial statements and consolidated financial statements of the 3<sup>rd</sup> Q/2023 and 9 month period ended September 30<sup>th</sup>, 2023 of which details are summarized as follows:

From the reviewed consolidated financial statements of the 3<sup>rd</sup> Q/2023 and 9 month period ended September 30<sup>th</sup>, 2023 the net profit of Baht 105.5 million was recorded compared to the net loss of Baht 37.0 million in the same period of 2022 whereas the profit from separate financial statements recorded at Baht 122.4 million compared to the loss of Baht 40.4 million in the same period of 2022. The earning per share from the consolidated financials was Baht 0.078 compared to the loss per share of Baht 0.027 in the same period of 2022 whereas the separate financials recorded earning per share of Baht 0.090 compared to the loss per shares of Baht 0.030 in the 2022. The reasons for the mentioned results in the period are as follows:

1. Total revenues in the period increased remarkably to Baht 6.82 billion, up by 23.6% compared to Baht 5.52 billion in the 2022 resulted mainly from increased recognizing income from the construction business. The separate financials also recorded increased total revenues of Baht 6.68 billion, up by 21.5% compared to Baht 5.49 billion in the 2022 as a result of increased recognizing income from the construction projects of existing backlog.

2. Cost of services in 2023 recorded decreasingly at the rate of 90.8% compared to 95.3% in the 2022 resulting to increased gross profit of 9.2% compared to gross profit of 4.7% in the 2022 due to effectively control cost of labor and materials. The separate financials recorded decreased cost of construction of 90.5% compared to 95.4% in the 2022 resulted to increased gross profit of 9.5% compared to 4.6% in the 2022. The gross profit was below the company's target. Despite the increase in selling and admin cost and financial cost in both consolidated and separated financial statements the net profit remained acceptable.

3. Profit before taxes of Baht 152.04 million was recorded compared the loss of Baht 12.08 million in the 2022 whereas the separate financials recorded the profit of Baht 163.48 million compared to the loss of Baht 19.11 million in the same period of 2022 which resulted mainly from the better controlling cost of service particularly raw materials and labor.

We are pleased to inform the above information and hope that this information will benefit to all investors.

Yours faithfully,

Mr. Thada Chumasaratul  
Company Secretary  
Authorized Person for Publishing Information