

November 14, 2023

Subject: The clarification of the quarter 3/2023's profit changing more than 20%
Attention: The President
The Stock Exchange of Thailand

In Q3/2023, Lalin Property Public Co., Ltd., shows a profit at 189.19 million baht decreased from 299.71 million baht showed in Q3/2022, or decreased by 36.87%. The company would like to clarify reasons why Q3/2023's profit showed changing over 20% as follows.

1. Revenue from sales

In Q3/2023, the company's revenue from sale was 1,139.05 million baht decreased from 1,500.10 million baht showed in the corresponding period last year, or declined 24.07% which was consistent with overall market conditions that slowed down.

2. Selling and Administrative Expenses

The company's selling and administrative expenses slightly increased. In Q3/2023, the expenses were 159.95 million baht increased from 156.91 million baht showed in the corresponding period last year, or 1.94% increased.

3. Financial Expenses

The financial expenses in Q3/2023 were 3.08 million baht slightly increased from the corresponding period last year which were at 2.79 million baht.

Please be informed accordingly,

Yours faithfully,

Chaiyan Chakarakul
Chairman of Executive Board
Lalin Property Public Co., Ltd.