



Ref : IT 008/2023

November 8, 2023

Subject : Operation Report for Q3/2023

To : President
The Stock Exchange of Thailand

Ref. : Reporting on Company's Financial Statements for Q3/2023

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for Q3/2023 as at September 30, 2023 which are reviewed by certified public accountant. The company's net profit for Q3/2023 is 7.94 million baht which is increased by 1.69 million baht or 27.13% increase comparing to net profit for the same period last year. Descriptions are as follows:

1. Total revenue for Q3/ 2023 as at September 30, 2023 is 1,973.51 million baht which decreases 165.57 million baht or 7.74% decrease from the same period last year. Therefore, the gross profit decreases 15.47 million baht or 4.41% decrease comparing to the same period last year.

2. Selling and administrative expense including directors' remuneration and interest expense for Q3/2023 as at September 30, 2023 is 334.15 million baht which decreases 18.08 million baht or 5.13% decrease from the same period last year. The ratio of selling and administrative expenses on total revenue for Q3/2023 equals to 16.93% increase from 16.47% for the same period last year.

3. Share of profit (loss) from associated companies for Q3/2023 as at September 30, 2023 is 7.13 million baht profit which decreases 1.94 million baht or 21.39% decrease comparing to share of profit from associated company for the same period last year.

Please be informed accordingly.

Sincerely yours,

Mr. Vichit Yanamorn

Chairman of the Board of Directors

Company Secretary

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