TMD. 011/2023

November 14th, 2023

Subject : Management Discussion and Analysis for the three-months period ended September 30,

2023

Attention: The President

The Stock Exchange of Thailand

Mida Assets Public Company Limited would like to clarify the operating results for the 3rd quarter of this year when compared to the same quarter of last year. The Company has total revenue of 958.40 million baht and net profit of 140.62 million baht, which increased by 204.23 million baht or 321.07% when compared to the same quarter of last year. In the 3rd quarter of year 2022, the company had total revenue of 484.02 million baht and net loss of 63.61 million baht.

Net profit increased due to the revenue from property sales increased amounting to 459.89 million baht, or 629.12% when compared with the same quarter of last year.

Yours faithfully,

(Miss Roongrawee Tampongpaitoon)

Deputy Managing Director