



S.PACK & PRINT PUBLIC COMPANY LIMITED

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SP.2023/017

Date : November 14, 2023

Subject : The Explanation to SET concerning the operating result of Q3/2023
more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q3/2023 period ended of September 30, 2023 operating result of the Company net profit 12.73 Million Baht comparison with the previous Q3/2022's net loss 0.46 Million Baht a increase of 13.19 Million Baht or 2,882.99%. The reasons for such increases are:-

- Sales income and proceeds from services from 1,012.45 Million Baht in Q3/2022 to 957.96 Million Baht in Q3/2023 decrease 54.49 Million Baht or 5.38% mainly food and electronics segments customers due to Thailand's fruit and electronics export slowdown and lose some orders from price competition.

- Cost of the sales and services from 905.86 Million Baht or 89.47% of sale in Q3/2022 was decreased to 843.96 Million Baht or 88.10% of sale in Q3/2023 mainly from cost of raw material decreased.

- Selling and administrative expenses of Q3/2022 was 9.60% of sale to 9.12% of sale in Q3/2023 mainly from the decreasing of losses on exchange rate.

- Cost of finance from 7.75 Million Baht or 0.77% of sale in Q3/2022 to 9.45 Million Baht or 0.99% of sale in Q3/2023 increased 1.70 Million Baht or 21.88%.

Please be informed accordingly.

Yours sincerely,

Mr. Michiteru Yonemasu

(Mr. Michiteru Yonemasu)
Director