



UMS./EXS./021-23

November 8, 2023

Subject : The third quarter of 2023 Financial Statement of Unique Mining Services Public Company Limited

To : President  
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the "Company") would like to report the financial performance of the third quarter (July – September) of 2023 and 2022 as follows;

### **Statements of Comprehensive Income**

In the third quarter of 2023, the Company's total revenue was Baht 80.04 million and net loss was Baht 11.77 million compared to the same period of 2022 where total revenue was at Baht 99.17 million and net loss was Baht 12.30 million. The decrease of 2023 revenue was at 19.29% compared to the same period of 2022.

The Company recorded total cost in the third quarter of 2023 at Baht 73.04 million decreasing Baht 20.02 million or 21.51% compared to the same period of 2022 at Baht 93.06 million.

The Company recorded gross profit in the third quarter of 2023 at Baht 7.01 million or 8.76% of total revenue compared to the same period of 2022 of which the gross profit was Baht 6.11 million or 6.16% of total revenue.

Selling expenses in the third quarter of 2023 was Baht 1.65 million or 2.06% of total revenue compared to the same period of 2022 at Baht 1.92 million or 1.94% of total revenue.

Administrative expenses in the third quarter of 2023 was Baht 9.65 million or 12.06% of total revenue compared to the same period of 2022 at Baht 10.57 million or 10.66% of total revenue.

Finance costs in the third quarter of 2023 was Baht 8.17 million or 10.21% of total revenue compared to the same period of 2022 at Baht 6.22 million or 6.27% of total revenue.



### **Statements of Financial Position**

As at September 30, 2023, the Company's total assets was Baht 976.46 million, increasing at Baht 198.19 million or 25.47% compared to as at December 31, 2022 at Baht 778.27 million;

- Cash and cash equivalents was at Baht 55.66 million compared to as at December 31, 2022 at Baht 34.72 million, increasing Baht 20.94 million or 60.31%, as a result of cash received from short-term loans from related parties.
- Trade receivables was at Baht 36.88 million compared to as at December 31, 2022 at Baht 41.69 million, decreasing Baht 4.81 million or 11.54%.
- Inventories was at Baht 5.57 million compared to as at December 31, 2022 at Baht 11.00 million, decreasing Baht 5.43 million or 49.36%, as a result of inventories management to be in line with sales volume.
- Other non-current assets was at Baht 86.02 million compared to as at December 31, 2022 at Baht 8.03 million, increasing Baht 77.99 million or 971.23%, as a result of deposit in assets.

The Company recorded total liabilities as at September 30, 2023 at Baht 893.05 million, increasing at Baht 217.02 million or 32.10% compared to as at December 31, 2022 at Baht 676.03 million;

- Trade payables was Baht 16.96 million compared to as at December 31, 2022 at Baht 27.98 million, decreasing Baht 11.02 million or 39.39%, as a result from decrease of coal purchased.
- Other payables was Baht 25.54 million compared to as at December 31, 2022 at Baht 17.07 million, increasing Baht 8.47 million or 49.62%. This was due to most of other payables being undue and increased of assets purchased.
- Short-term loans from related parties was Baht 753.94 million compared to as at December 31, 2022 at Baht 545.34 million, increasing Baht 208.60 million or 38.25%, as a result of investment in various projects.
- Other current liabilities was Baht 1.20 million compared to as at December 31, 2022 at Baht 0.74 million, increasing Baht 0.46 million or 62.16%, as a result from increase of retention deposit.

The Company shareholders' equity as at September 30, 2023 was at Baht 83.41 million, decreasing at Baht 18.83 million or 18.42% compared to as at December 31, 2022 at Baht 102.24 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)  
Acting Chief Executive Officer  
and Chief Financial Officer