



November 13, 2023

To : Managing Director
The Stock Exchange of Thailand

Subject : Performance for 3rd quarter for year 2023 is lower than the same period of last year more than 20 %

T. Krungthai Industries Public Co., Ltd. operation analysis for 3rd quarter for the year 2023 ended 30th September 2023 posted a net loss of 10.96 million Baht compared to the same period of the last year at net profit 7.18 million Baht or lower 18.14 million Baht or more than 20% mainly due to the following reasons:

1. The Company sales decrease 58.53 million Baht or 16.05% when compared to the same period of prior year which came from both of mold sales decreasing 56.88% or 24.57 million Baht and plastic sales decreasing 10.75% or 33.96 million Baht that they are below plan.
2. Cost of goods sold and service decrease 40.19 million Baht or 13.0 %. The decrease of costs of goods sold and service is less than the decrease of sales especially the costs of mold service which its major costs are fixed costs eg. Labour costs and Overhead costs not related to the sales as well as the decrease of sales are unplanned so it reflects to the inefficient productivity from idle capacity of both labour and machine. Additionally, in Q3 2023 the electricity expense which is much higher than the same period of the last year from Fuel Adjustment Charge (FT) increased from 0.48 Baht/KWatt hour to 0.83 Baht/KWatt hour. Moreover the sales product mix differ from the last year, in Q3 2023 the sales in products with good margin such as mold sales are much lower than the same period of last year. Those all aforementioned are the causes why the gross profit of this quarter decrease.

บริษัท ที.กรุงไทยอุตสาหกรรม จำกัด (มหาชน)
T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

With the results of item 1 and 2, the gross profit decreases 18.34 million Baht due to the decrease of sales volume and cost of goods sold and service decreasing less than sales decrease as mentioned above.

3. Selling and administrative expenses decrease by 0.82 million baht from the last year. However, when compared by Sales proportion, the selling and administrative expenses increase around 2.17% when compared with the same period of last year as result of the most the selling and administrative expenses are fixed costs and some additional expenses eg. the consulting fees for ISO (International Organization for Standardization) , development expenses for new models.

In conclusion from item 1 to 3 it has given the profit from operation decrease 17.52 million Baht and when adding up the decrease of other revenue 2.55 million Baht, the decrease of interest expenses 0.17 million Baht and netting with decrease tax expense 1.76 million Baht, it makes net profit decreases 18.14 million Baht compared to the same period of the last year or decrease more than 20 %.

Please be informed accordingly.

Respectfully yours,



Mr. Chumpol Techakraisri

Asst. Managing Director