

13 November 2023

Subject: Management Discussion and Analysis for the Performance of Nine-Month Period Ended 30 September 2023 (Q3/2023)

To: Director and Manager
The Stock Exchange of Thailand

News Network Corporation Public Company Limited ("the Company") would like to explain on the Company's performance for the 3rd quarter ended 30 September 2023. The details are as the followings.

The Company's performance for the nine-month period had net loss amounting to Baht 412.77 million, increased by Baht 372.20 million or 917.43% The details are as the followings.

1. Revenue from sales and services

- Revenue from sales and services decreased by Baht 67.26 million or 81%, mainly from media business segment which was sold in December 2022.
- Revenue from securities business increased by Bath 15.50 million in this year

2. Other income

- Other income decreased because the Company had a gain on sale of investment in associate amounted to Baht 38.37 million in 2022.

3. Expenses

- Cost of sales and service of media segment decreased by Baht 49.80 Million in line with lower revenues.
- Cost of sales and service of securities business segment increased by Baht 70.65 million mainly consist of employee expenses, brokerage fee and amortisation of securities system.
- Distribution costs increased from the securities business segment mainly consist of advertising expenses.
- Total administrative expenses decreased by Baht 6.52 million or 7.60%, mainly from securities business mainly consist of salary and staff benefits.
- Unrealized loss from measurement of other current financial asset increased by Baht 85.56 million, due to the decrease in fair value of investment, as a result of market fluctuations.
- The Company recognised share of loss on investment in associate amounted to Baht 14.43 million.



บริษัท นิวส์ เน็ตเวิร์ค คอร์ปอเรชั่น จำกัด (มหาชน)
News Network Corporation Public Company Limited

944 โครงการสยามนิคมถาวร ชั้นที่ 28 ห้องเลขที่ 2807-2810 ถนนพระราม 4 แขวงวังใหม่ เขตปทุมวัน กรุงเทพมหานคร 10330
944 Mitrtown Office Tower, 28th Floor, Units 2807-2810, Rama 4 Road, Wangmai, Pathumwan, Bangkok 10330, Thailand
Tel (662) 273-8351 Fax : (662) 273-8359

Please be inform accordingly

Sincerely yours,

(Mr. Kritsada Pruitipat)

Chief Executive Officer