



บริษัท เอส เอ็น ซี ฟอर्मเมอร์ จำกัด (มหาชน)

SNC FORMER PUBLIC COMPANY LIMITED

SNC038/2023

10 November 2023

Subject: Quarter 3/2023 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

(Million Baht)

3rd quarter	AUTO		OEM		EA PART		OTHER		TOTAL	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Revenue	210	266	426	1,383	642	984	0	0	1,278	2,633
Operating profit	7	20	(57)	36	(16)	70	(4)	(12)	(70)	114
%Operating profit	3%	8%	-13%	3%	-3%	7%	-	-	-5%	4%
Financial costs									(41)	(34)
Income tax expenses									8	(9)
Profit for the period									(103)	71
Non-controlling interests									(3)	(6)
Profit to Owners of the Company									(106)	65
EBITDA									77	289

1. AUTOMOTIVE

The customers had a policy to control the inventory level, so the customers delayed orders, impact to sale decreased Baht 56 million and operating profit decreased Baht 13 million.

2. OEM

The inventories level of oversea customers remained quite high during the slowdown economic, so the air conditioners and toolbox orders were reduced. And an air-conditioning and television one of OEM customers requested a change in trade terms, affects credit risk. The company considered that was a business risk, so the company denied the request. As above explained, sale decreased Baht 957 million and operating profit decreased Baht 93 million

3. ELECTRICAL APPLIANCE PARTS

As the economic slowdown impacted customers' orders, sales decreased Baht 342 million and operating profit decreased Baht 86 million.

4. As sale dropped in this quarter while the company has carried fixed cost, depreciation and interest expense, so the company had net loss Baht 106 million. EBITDA was positive at Baht 76 million.

5. The Company plans to present the company performance and future plan by attending the SET opportunity day activities on 14 November 2023, at 10.15 AM.

Yours Faithfully,

Mr. Rattapoom Nuntapatawee

Senior Managing Director