



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)

PORN PROM METAL PUBLIC COMPANY LIMITED

November 10, 2023

Subject : Management Discussion and Analysis Quarter 3 ended September 30, 2023
(Clarification on percentage of change more than 20% in Q3/2023)

To : President,
The Stock Exchange of Thailand

Total Revenues:

In Q3/2023 PPM's consolidated total revenues recorded at 603.96 million Baht, 36.36% up from the year earlier. Revenue from sales recorded at 597.86 million Baht, 35.91% up from the year earlier, gain on exchange rate recorded at 2.29 million Baht, 104.85% up from the year earlier while consolidated loss on exchange rate was posted at 47.10 million Baht.

One of the subsidiary company in flexible packaging industry, sales up 10.51% compared with the year earlier.

Another subsidiary company in solar module business, in Q3/2023 sales up 343.67%. Mostly sales up from EPC business, while sales and market competition of PPA and domestic solar modules still increase continuously.

Profit for the period:

In Q3/2023 all companies have good performance and high profit, especially the sharply increase of solar cell business. PPM's consolidated Profit of the major shareholders, is posted at 41.49 million Baht, up 197.41% from the year earlier while consolidated Loss was posted at 42.60 million Baht.

Please be informed accordingly.

Your faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director