



**Management Discussion and Analysis (MD&A)
for Operating Performance of the 3rd Quarter
ended 30th of September 2023**

Management Discussion and Analysis for The 3rd Quarter Ended 30th of September 2023

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1. Executive Summary

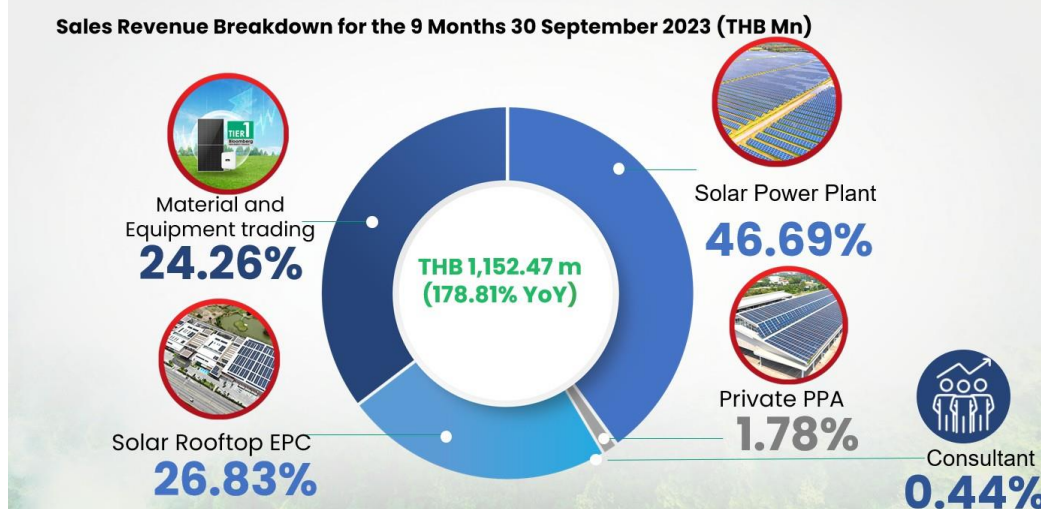
Key events in the 3rd quarter

- In July, 2023 Joint Venture Prime Waste Management, which is a joint venture of PRIME Group together with a partner company has participated in the bidding the Community Waste to Fuel Project in Phatthalung and has been selected as the winning bidder. This project lasts 25 years with an estimated investment of THB 100 million. The project will be operated under a Build-Operate-Transfer (BOT) concession model. Furthermore, it is the beginning of the company's determination to continue operating waste-to-energy power plants in the coming years.
- In August, 2023 PRIME issued THB 200 million Bond with interest rates of 5.95% – 6.15% per annual to institutions and high-net-worth individuals. The bond offering of name-registered unsubordinated and unsecured bonds with a bond holders' representative and the bond issuer has the right to redeem before maturity, no. 1/2023. PRIME received a very good response and sold the entire amount of THB 200 million Bond. PRIME reported the sale of bonds and the objective to the Securities and Exchange Commission ("SEC.") according to the requirements. It can be checked on the website of the Thai Bond Market Association at <https://www.thaibma.or.th/EN/Issuer/IssuerDetail.aspx?issuer=PRIME>
- In September 2023, Prime Renewable Energy Co. Ltd which is the company in PRIME group sold 25% of its shares in Aizu Energy PTE Ltd. (Banpu Next Co. Ltd. holds 75%). The project is TK-GK investment type. There are 3 projects, namely; the Awaji Project, the Yabuki Project, and the Hino Project, a total of 24.3 megawatts. As a result, the Company got approximately THB168.60 million to be used as a source of working capital for the Company's business and development of the Company's projects.
- Furthermore, in September the Company had PRIME239A THB 500-million Bond with a term of 2 years, and interest rate 5% that was offered on 16 September 2021 and the Company repaid the bonds in full when the repayment was due on 18 September, 2023

Total revenue from business operations in Q3, 2023 was THB 282.63 million, a decrease of 34.82% compared to Q2, 2023. The company had a net loss from operations of THB 5.32 million due to 1. increased administrative expenses 2. increased financial costs and 3. loss from the sale of capital in associated companies.

2. Business Overview by Segment

Apart from PRIME's core Solar Power Plant business, PRIME has expanded into 4 related businesses to generate more income. The detail is as follows: -



2.1 Solar Power Plant Business

The Solar Power Plant business is PRIME's core business which drives most of PRIME's sales revenue and comprises 46.69% of total operating income in 9M2023.

All our solar power plants have Power Purchase Agreements (PPA) with the government agencies of several countries in the Asia Pacific region. The Company's power plants are in Thailand, Taiwan, and Cambodia, with a combined installed capacity of 282.36 MW. and contract capacity of 245.40 MW. As some projects are joint-venture investments, the equity installed capacity is 214.25 MW. of 282.36 MW.

2.2 Solar Rooftop Engineering, Procurement, and Construction (EPC) Business

This is the complete installation of rooftop solar power generation systems from survey and design to installation and maintenance to help owners of buildings and industrial plants significantly reduce their electricity costs by partially replacing the electricity they purchase from the grid. It comprises 26.83% of total operating income in 9M2023.

2.3 Solar Rooftop Private-Power Purchase Agreement (PPA)

This business is a continuation of the solar power plant and the rooftop solar power system installation businesses (EPC). PRIME invests in the system on behalf of the customers and then sells the electricity generated to them at a lower price than what they typically buy from the government. Alternatively, customers could lease the system from PRIME and pay it off from the electricity cost savings they would enjoy. This business model is relatively new in Thailand, and PRIME has a first-mover advantage to become a market leader in this segment. It comprises 1.78% of total operating income in 9M2023.

2.4 Power-Related Material and Equipment Trading

PRIME is exploring new areas, such as innovation and new products targeting multiple customer segments, including engineering procurement construction contractors and individual customers. In addition, we plan to provide total solution products and services through various platforms like online trading. PRIME foresees that this business will be profitable and will strengthen the company's sustainability initiatives. It comprises 22.43% of total operating income in 9M2023.

2.5 Energy and environmental technology solutions business

This business is to design, installation and consulting on innovations such as IoT Technology for Building Energy Management (BEM). It comprises 0.44% of total operating income in 9M2023.

3. Business Overview by Region

PRIME's Solar Power Plant Locations



* Installed capacity

3.1 Thailand

The Company's solar power plants in Thailand have a total contracted power generation capacity of 129.52 MW. These solar power plants have 3 types of PPA: (i) Feed-in-Tariff (FIT) Scheme projects, (ii) Adder scheme projects, and (iii) Private PPA projects.

- In Q3, 2023, the total revenue from selling electricity in Thailand was THB 178.41 million, which reduced by 3.04% QoQ. For 9M2023 the total revenue from selling electricity in Thailand was THB 538.13 million, which included the Private PPA portfolio generated THB 7.49 million in Q3, 2023, which decreased 0.90% QoQ. For 9M2023 the total revenue from the Private PPA was THB 20.54 million since the Group has more projects of the Private PPA.
- The revenue of other domestic Adder projects in which the Company has a 30% stake is THB 66.84 million, which dropped 15.41 % QoQ. For 9M2023 the total revenue from the domestic Adder projects was THB 234.67 million that comes in the form of shared profit from associates.

3.2 Taiwan

Total revenue in Q3, 2023 was THB 52.90 million, an increase of 9.25% QoQ. For 9M2023 there are THB 140.05 million. At the end of Q3, 2023 The total capacity of 27.38 MW.

3.3 Cambodia

In late 2019, PRIME won a tender from the Cambodian government for the National Solar Park project supported by the Asian Development Bank (ADB). This project has an installed and contract capacity of 77 MW and 60 MW, respectively. PRIME achieved Commercial Operation Date with Electricity of Cambodia (EDC) on 30 November 2022 as scheduled. In Q3,2023, total revenue from Cambodia was THB 44.88 million (decreased 6.00% from Q2, 2023) due to seasons effects. For 9M2023 there are THB 141.58 million.

4. Outlook

4.1 Business Outlook

- Solar Power Plant

For Thailand, the Utility-scale solar plants that connects the transmission line to Electricity Generating Authority of Thailand, still has to wait since the new government has just been established. After this the new government will provide clearer guidelines for the purchase of renewable energy from the Energy Regulatory Commission (ERC). However, on the private sector, there will be further expansion from entrepreneurs who would like to use clean energy, which is a positive trend from the situation of electricity, fuel and carbon tax. PRIME still see the growth in private solar power plant projects, including news of new entrepreneurs from foreign countries that will come to set up factories in Thailand and need more renewable energy in areas such as the Eastern Economic Corridor (EEC) etc.

For Taiwan, the Taiwanese government continuously purchases renewable energy from power producers of various sizes. In addition, PRIME is in the process of the Corporate PPA contract development or power purchase agreement with the private sector that will purchase the renewable energy price higher than the Taiwanese government.

- Solar Rooftop Engineering, Procurement, and Construction (EPC) Business

In the Q3, 2023 the Company in PRIME group signed contracts for 1 project throughout Thailand with the capacity of 0.07 MW.; the amount approximately THB 1.50 million, as detailed in the below table.

Quarter	EPC Projects	Capacity (MW.)	Project value (Mn.)
1/2023	5 projects*	3.05*	59.73*
2/2023	29 projects*	22.95*	493.18*
3/2023	1 project	0.07	1.50
Total	35 projects	26.07	554.41

*Adjusting

- Solar Rooftop Private-Power Purchase Agreement (Private PPA)

With the surge in electricity rates, PRIME used this opportunity to its utmost advantage to expand its business and successfully signed multiple Private PPA contracts with many

private companies. These projects started to COD of 8.22 MW. There are signed projects that are under construction, both roof-mounted and floating-mounted about 7.71 MW. In addition, there is about 15.00 MW. project about to be signed.

- **Power-Related Material and Equipment Trading**

This year, PRIME intends to focus on the target group of contractors (EPC) in order to create repeat purchases from existing customers. Then 1.4 MW. of which has already been traded in this group of customers. PRIME is also increasing its product offerings and building its competitiveness by partnering with other companies from both the public and private sectors to expand its business in the future. The group has revenue from Power-Related Material and Equipment Trading of THB19.63 million in the 3rd quarter. PRIME intends to focus on the target group of contractors (EPC) in order to create repeat purchases from existing customers. Then 22.4 MW. of which has already been traded in this group of customers. PRIME is also increasing its product offerings and building its competitiveness by partnering with other companies from both the public and private sectors to expand its business in the future.

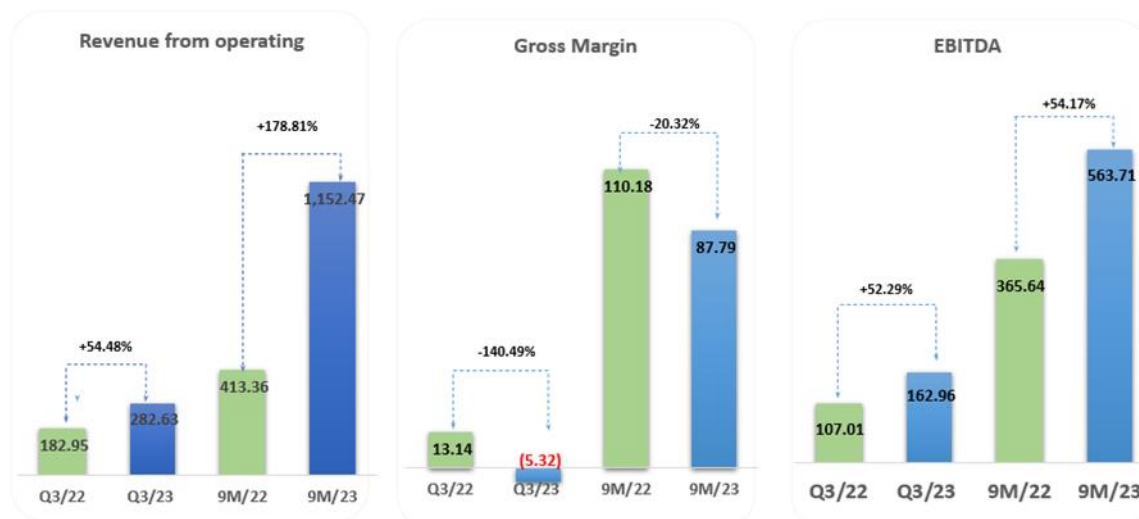
4.2 Industry Outlook

According to Thailand's Power Development Plan (PDP), the country's electricity generating capacity will increase from 46,090 MW. in the year 2017 to 77,211 MW. by 2037; comprise of 12% from coal, 35% from non-fossil fuels and 53% from natural gas. In the year 2022, the Energy Regulatory Commission (ERC) has announced the purchase of renewable energy electricity. According to the plan to support renewable energy supply, the total capacity for this plan is 5.2 GW., which includes biogas (335 MW.), wind power (1,500 MW.), ground-mounted solar systems (2,368 MW.) and a ground-mounted solar power generation system combined with an energy storage system (1,000 MW.). In March 2023, the National Energy Policy Council (NEPC) approved a plan to increase power generation from renewable energy under PDP2018 Rev. 1 to 12,700 MW. from 9,996 MW previously. This auction is scheduled to be organized later this year.

However, this part may have to wait for clarity from the new government has just been established, including guidelines for issuing other policies related to clean energy, such as Third-Party Access (TPA) and Utility Green Tariff (UGT).

5. Financial Statements Analysis

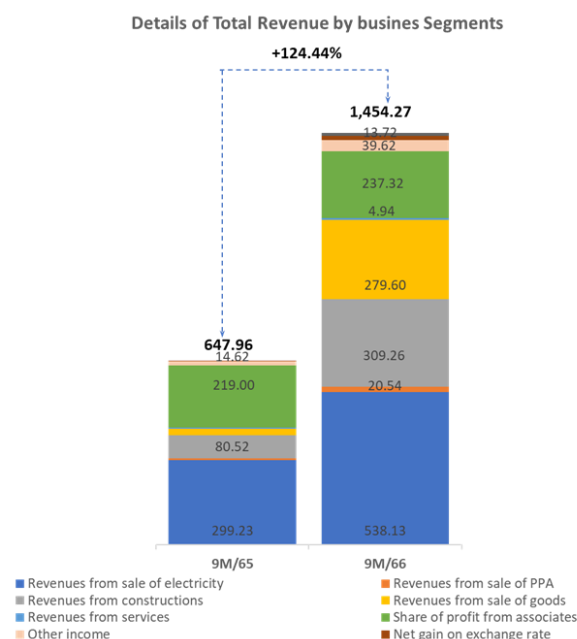
5.1 Revenue Analysis



The total revenue for Q3, 2023 was THB 282.63 million (increased 54.48% YoY). The total revenue for 9M2023 was THB 1,454.27 million (increased 124.44%YoY). Although the Group has the ability to generate more revenue from electricity sales from both projects, private PPAs, and the Power-Related Material and Equipment Trading. However, the Group has expenses in 3 areas that increased in greater proportions: 1. increased administrative expenses, 2. increased financial costs, and 3. loss from the sale of capital in associated companies. As a result, the Group had a net loss from operations of THB 5.32 million in the 3rd quarter (decreased 142.49% YoY). While the total net profit for the 9 months was THB 87.79 million (decreased 20.30 percent YOY).

EBITDA in the 3rd quarter was THB 162.96 million, increased by 52.29% YoY, and for 9 months was THB 563.71 million, an increase of 54.17 %YoY.

5.1.1 Details of Total Revenue by Business Segments



Total Revenues as of 30 September 2023 (MB)



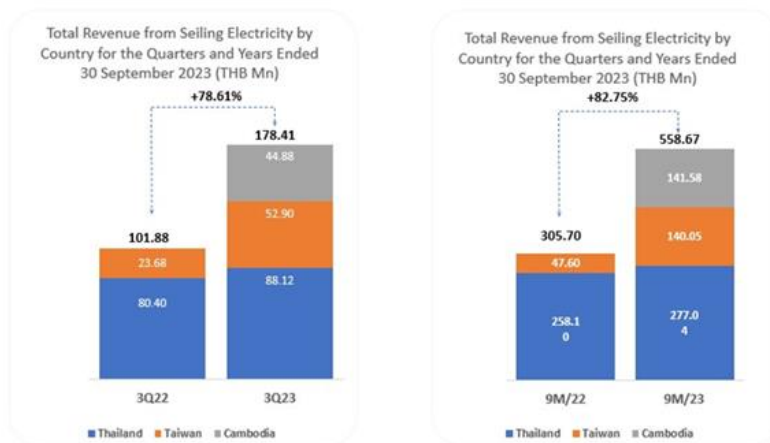
5.1.2 Revenue from Selling Electricity (Solar Power Plant)

Electricity sales in Q3, 2023 grew 79.80% YOY to THB 538.13 million. The strong performance is attributed to the COD of the 60 MW. In Cambodia and Taiwan projects. Electricity sales revenue comprises the following:

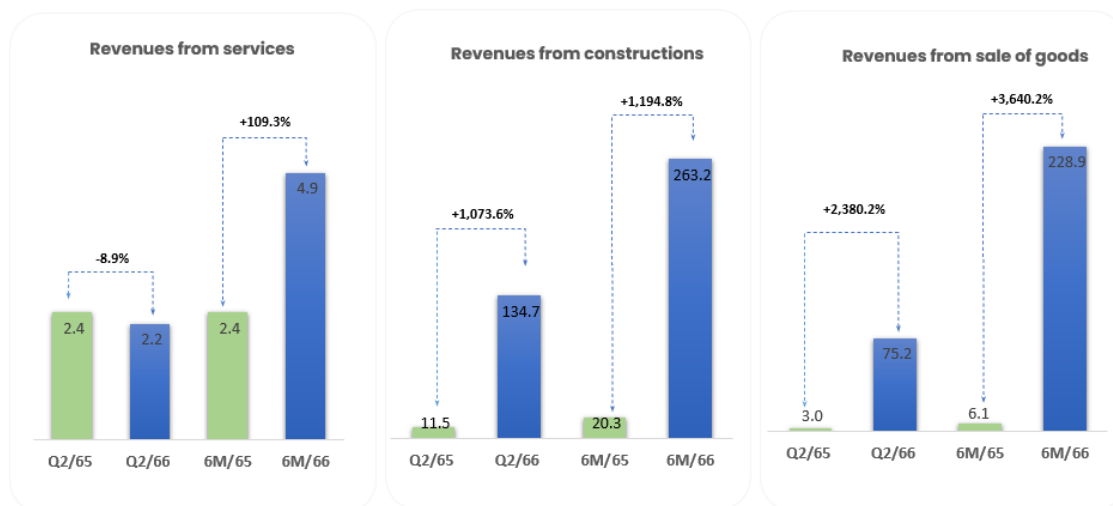
- Ground-mounted solar power plants in Thailand are contracted on FiT and Adder schemes for 25 years from the COD. There are 9 power purchase agreements ("PPA") with the Provincial Electricity Authority ("PEA") with a total electricity power generation of 41.64 MW.
- Solar rooftop on the Private PPA has a period of 15 years from the COD. The power purchase agreement is with the private sector, with a total electricity power generation of 8.22 MW.

- c. Ground-mounted solar power plants and solar rooftops in Taiwan have been contracted on the FiT scheme for 20 years from the COD. The Group has the power purchase agreements with the Taiwan Power Company. A total electricity power generation of 27.38 MW.
- d. Ground-mounted solar power plants in Cambodia have been contracted on FiT schemes for 20 years from the COD. The project will sell electricity to Electricity of Cambodia with a total contract capacity of 60 MW.

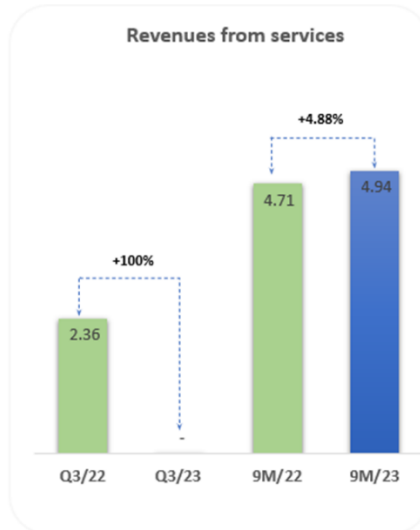
5.1.3 Breakdown of Revenue from Selling Electricity (Solar Power Plant) in Thailand and Overseas



- Thailand: The Group Revenue improved by 7.34% YoY in 9M2023 from the additional COD of Private PPA
- Overseas: The Group Revenue of 9M2023 increased significantly benefited from the additional COD projects in Taiwan (27.31 MW.) and Cambodia (60.00 MW.) that improved by 491.69%YoY.

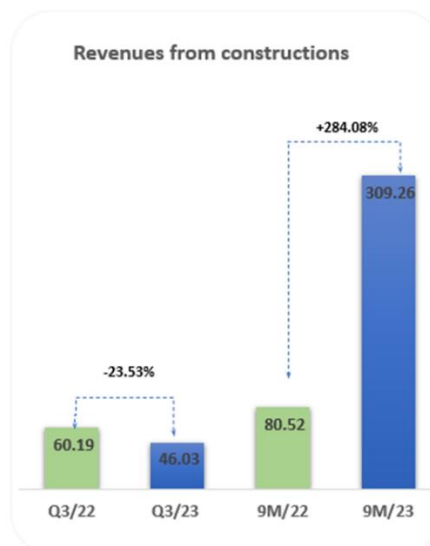


5.1.4 Revenue from innovation consulting



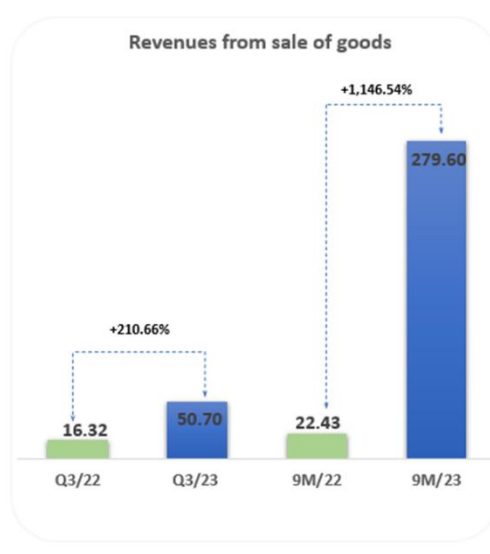
Revenue from the innovation consulting of 9M2023 was THB 4.94 million (increased 4.88% YoY). The Company started to recognize consulting fees since the end of 2022.

5.1.5 Revenue from Solar Rooftop Engineering, Procurement, and Construction (EPC) Business



Revenue from Solar Rooftop Engineering, Procurement, and Construction (EPC) Business was at THB 46.03 million in Q3, 2023, and 9M2023 was at THB 309.26 million (increased 284.08 % YOY). The reason is that the Group signed contracts for 34 projects throughout Thailand with a total value of THB 552.91 million. In Q3, 2023 and the Group signed a contract with a total value of THB 1.50 million. Total capacity is 26.07 MW. with a total value of THB 554.41 million. This business revenue has grown significantly.

5.1.6 Revenue from the Sale of Goods (Power-Related Material and Equipment Trading)



Revenue from the Sale of Goods (Power-Related Material and Equipment Trading in Q3, 2023 was THB 50.70 million, and 9M2023 was THB 279.60 million, representing a growth of 1,146.54% YoY. With the recovery of the COVID-19 pandemic in 2022, the trading business improved substantially as clients stepped up their investments in the purchase of material and equipment. In addition, the Group has the marketing strategies and provide quality and efficient products in order to meet the needs of both domestic and international customers, the revenue from this business has improved significantly.

5.1.7 Share of Profits in Associates

As some projects are joint investments, revenue from these projects is considered a share of profit from associates. The revenue is derived from selling electricity in Thailand and Japan. In 9M2023, it increased 8.37% YoY to THB 237.32 million or accounting for 16.32% of total revenue. However, In September 2023 the company in PRIME group sold 25% of its shares and received THB 28.68 million (as shown in the statement of comprehensive income), with the main reason is a loss from exchanging the JPY currency.

5.1.8 Other Revenue

The Group had total other income of THB39.63 million in the first 9 months, an increase of 171.10% YoY. It is mainly due to in June 2021. The Group's subsidiary paid the first installment of THB10.00 million to the seller on 3 June 2021, and the remaining share price of THB 30.00 million was to be paid to the seller within 720 days of the purchase date. The payment was to be made from the net profits of the three companies. After 720 days, it was found that there was no profit from the performance of the three companies. Therefore, management determined to clear the payable for the remaining shares of Baht 30.00 million was recorded as other income during the three-month and six-month period ended 30 June 2023 (As appears in the notes to the financial statements).

5.1.9 Cost of Sales and Construction

Cost of sale and construction in 9M2023 increased 236.2%, to THB 821.92 million, which is in line with the higher revenue. The cost of sales and construction consists of the following:

- a. Depreciation and amortization,

- b. Operating and maintenance fees for solar power plants (O&M),
- c. Cost of trading and supply and
- d. Cost of consultant
- e. Construction and other expenses.

The operating and maintenance costs of the power plants are fixed as stipulated in the contracts, with a constant rate of increase throughout the contract period. In contrast, depreciation and amortization are based on the life span of the power plants, which averages 25 years. Therefore, the cost of sales and services will not change significantly without new projects.

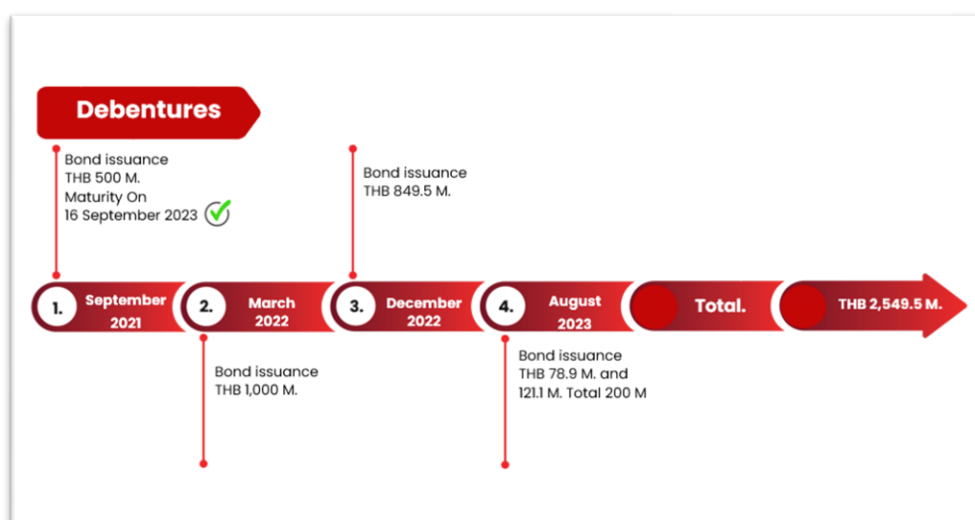
5.1.10 Administrative Expenses

Administrative expenses in 9M2023 were THB 223.5 million, increasing 42.3% YoY. The higher expenses are due to the following reasons.

- a. Higher staff expenses due to the increase in headcount and expertise to assist in the development of new businesses;
- b. Higher advisory fees relating to legal advisory fees, technical consulting fee and consulting fees for accounting and taxation;
- c. Travel expenses Increased from coordinating various projects within the country. and abroad;
- d. Higher financial fees relating to bank entry fees, account opening fees, annual management fees, bond issuance fees, etc.,
- e. Accounting professional fees are increasing because there are more companies in the group abroad.

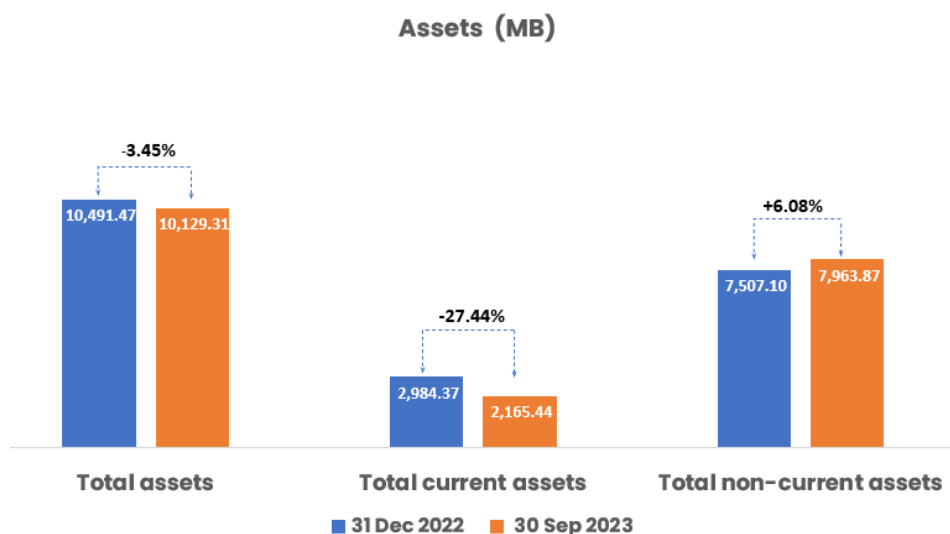
5.1.11 Finance Cost

In 9M2023 finance costs increased by 90.6% YoY, to THB 245.67 million since the Company issued long-term unsubordinated debentures to finance the investments in developing solar and other renewable energy projects. To development of solar power plants, there is a development and construction period of 1-2 years, the revenue will begin to be reflected in the financial statements after COD.



5.2 Financial Position Analysis

5.2.1 Total Assets



Total assets as of 30 September 2023 amounted to THB 10,129.31 million, a decrease of 3.45% or THB 362.16 million from the end of 2022.

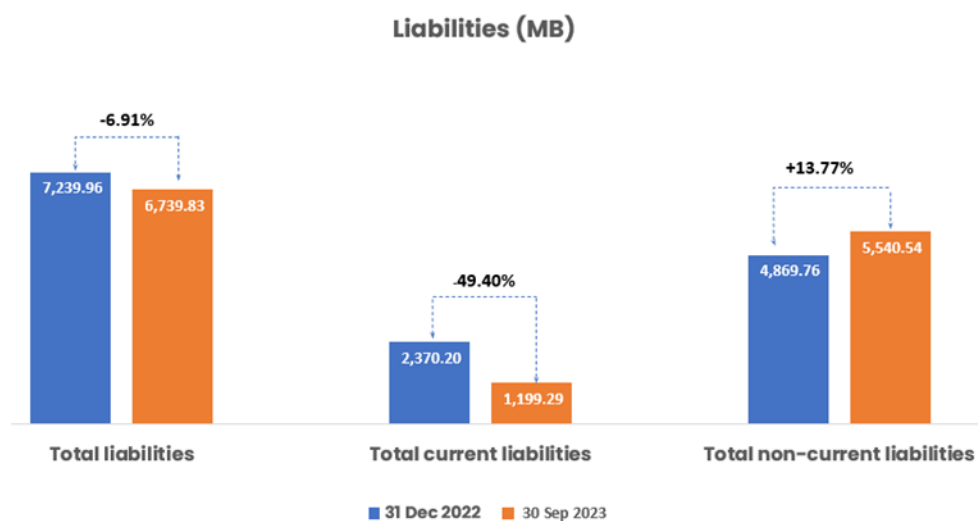
Current assets dropped 27.44% from the end of 2022 or THB 818.93 million to THB 2,165.44 million because of the following:

- a. Cash and cash equivalents decreased due to the Company paid trade payables including paying debts with financial institutions and pay a debenture and interest on debentures.
- b. Trade accounts receivable and others increased due to expenses paid in advance, deposit for products and solar panel installation equipment

Non-current assets were THB 10,129.31 million, an increase of 6.08 % from the end of 2022 or THB 362.16 million because of the following:

- a. Higher investment in associates, which realized shares from associates.
- b. Higher land, property, plant, and equipment of foreign subsidiaries are in line with the development of solar power plants and solar rooftop projects.

5.2.2 Total liabilities



As of 30 September 2023, total liabilities were THB 6,739.83 million, which dropped 6.91 % from the end of 2022 or dropped THB 500.14 million.

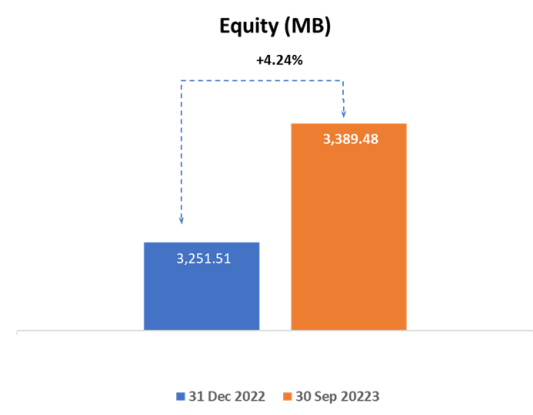
Current liabilities decreased by 49.40% from the end of 2022 or THB 1,170.92 million to THB 1,199.29 million, mainly due to the following reasons:

- a. Lower accounts payable from equipment purchases for the construction business (EPC).
- b. Borrowings are due within 1 year decreased since the Company repaid loans that subsidiaries borrowed in Thailand and abroad

Non-current liabilities increased by 13.77 % compare to the end of 2022 or THB 670.78 million to THB 5,540.54 million, because of:

- a. Loans from financial institutions with the maturity more than 1 year increased. These are loans of foreign subsidiaries, which were used as working capital for business expansion and project development.
- b. The Company issues debentures to invest in renewable energy projects in Thailand and abroad where there are opportunities for business growth.

5.2.3 Equity



Total equity as of 30 September 2023 was THB 3,389.48 million from unappropriated retained earnings and fair value adjustments. This is an increase of 4.24 % from the end of 2022 or THB 137.93 million.

6. Project Update

The 3 Private PPA projects will be completed and begin to COD within Q4, 2023; with a total installed capacity of 3.89 MW. The 2 floating solar projects are expected to be complete and begin to COD by the beginning of Q2, 2024, total production capacity of 2.00 MW.

Solar roof top for school projects in Taiwan; currently the construction has been completed and electricity has been distributed to the system for more than 52% of the total capacity of 32.4 MW. The construction of the remaining projects will be completed approximately 95% within the year 2023 and will be completed by the beginning of Q1, 2024. In addition, the Indoor Fishfarm Xitong 3 and 4 projects and Xitong 8 and 9 projects with a total capacity of 7 MW. are currently under construction. The construction is expected to be completed by 2023.

The progress of the ground-mounted Solar Power Plant Project in Miaoli Lake West which is the big project in Taiwan with the capacity of 200 MW. Currently, it is in the development process of the 1st phase. The project will be under construction within June, 2024 and will be completed within the 4th quarter of 2025.

Another large-scale Power Plant Project is the Budai Outdoor Fishfarm Solar Power Plant Project in Chiayi City in Taiwan, with the capacity of 99 MW. The project is under the 1st phase and expect to construction within the 2nd quarter of the year 2025.

At the same time, the Company is working on the construction of a rooftop solar power plant with the private sector in Indonesia according to the total contracted capacity of 0.90 MW. It is expected that the construction will be completed and start selling electricity within the year 2023. These all projects reaffirmed PRIME's commitment to reaching a power generation capacity of 1,800 MW. by 2027.

7. Sustainability

The Company has formulated a Social and Environmental Responsibility Policy at the corporate level to provide the business with a sustainable direction to ensure undisrupted growth. This also helps mitigate ESG risks. The following are the eight topics covered under the Policy.



PRIME is committed to contributing to climate change mitigations and adaptations to reduce greenhouse gas emissions to support the Thai government's Nationally Determined Contributions (NDC) under the United Nations Framework Convention on Climate Change (UNFCCC).

To this end, PRIME is preparing a roadmap towards achieving Carbon Neutral and Net Zero over the next 7 years.

	Carbon Neutral	Net Zero
	Short-Term Goal	Long-Term Goal
PRIME's target in contributing to the climate change	Become carbon neutral by 2023 <small>*will receive a certificate of the year 2023 within Q2, 2024</small>	Achieve net zero by 2030

Some of the initiatives include the installation of solar rooftops to generate power and upgrading equipment to improve energy efficiencies in PRIME's operations. Additionally, the Company has partnered with the Industrial Estate Authority of Thailand (IEAT) to promote the use of solar energy.

Since February 2023, the Company announced its intention to join the Private Sector Collective Action Coalition Against Corruption with Private Sector Collective Action against Corruption (CAC). In addition, the Company places great importance on conducting business with caution, especially in the matter of anti-corruption which the Company adheres to the principles of good corporate governance for the best interests of shareholders, stakeholders and related persons. Currently, the Company is in the process of self-reviewing according to CAC's checklists to see if there are any additional matters that need to be taken and enhance them for the better.

The Company is very pleased to be selected as one of the 15 listed companies to enter in the ESG100 universe for the first time, as the 2023 ESG Emerging list. Thaipat Institute has reviewed 888 companies/funds/investment trusts using ESG information from over 16,445 publicly available data points from 6 data sources, over 16,445 data points, as disclosed by the company to the public, and passed the preliminary screening criteria used in the evaluation of Thaipat

Institute's ESG100 securities according to the CORE Framework principles in order to increase the opportunity to generate good long-term returns for investors.

Being selected into the 2023 ESG Emerging Group reinforces PRIME's success and the Company has dedicated its efforts to enhance investor confidence, including stakeholders who consider to invest in the sustainable investment strategy that emphasizing on the environmental dimension (Environment), Social (Social) and Governance (Governance) or ESG along with analyzing financial information of business to generate long-term returns and create positive impacts or reduce negative impacts on society and the environment.

Best regards,

Piroon Shinawatra

(Mr. Piroon Shinawatra)
Chief Financial Officer

Appendices
Quarterly and 9-Month Statement of Comprehensive Income
Ended 30 September 2023

Summary of Statement of Comprehensive Income

Details of Total Revenue by Business Segments

	Jan - Sep 2023	Jan - Sep 2022	Change	y-on-y %
Total operating income	1,152.47	413.36	739.11	178.8%
Total of cost of sales and constructions and services	(821.92)	(244.50)	577.42	236.2%
Gross profit	330.55	168.86	161.69	95.8%
Other income	301.80	234.60	67.20	28.6%
Administrative expenses	(223.54)	(157.13)	66.41	42.3%
Impairment loss on goodwill / investment in associates	(52.28)	-	52.28	100.0%
Finance costs	(245.67)	(128.88)	116.79	90.6%
Profit (loss) before income tax	110.86	117.45	(6.59)	-5.6%
Income tax	(23.07)	(7.27)	15.80	217.3%
Profit (loss) for the period	87.79	110.18	(22.39)	-20.3%

Revenue breakdown by business

	Jan - Sep 2023	Jan - Sep 2022	Change	y-on-y %
Revenues from sale of electricity	538.13	299.23	238.91	79.84%
Revenues from sale of PPA	20.54	6.47	14.06	217.33%
Revenues from constructions	309.26	80.52	228.74	284.08%
Revenues from sale of goods	279.60	22.43	257.17	1146.54%
Revenues from services	4.94	4.71	0.23	4.88%
Share of profit from associates	237.32	219.00	18.32	8.37%
Other income	39.63	14.62	25.01	171.07%
Net gain on exchange rate	13.72	0.98	12.74	1300.00%
Net gain on financial instruments - derivative	11.13	-	11.13	100.00%
	1,454.27	647.96	806.31	124.44%

Financial Positions as of 30th September 2023

Statement of financial position	31 Dec 22	30 Sep 23	change	%
Total current assets	2,984.37	2,165.44	(818.93)	-27.4%
Total non-current assets	7,507.11	7,963.87	456.76	6.1%
Total assets	10,491.48	10,129.31	362.17	3.6%
Total current liabilities	2,370.21	1,199.29	(1,170.92)	-49.4%
Total non-current liabilities	4,869.76	5,540.54	670.78	13.8%
Total liabilities	7,239.97	6,739.83	500.14	7.4%
Total equity	3,251.51	3,389.48	(137.97)	-4.1%
Total liabilities and equity	10,491.48	10,129.31	362.17	3.6%

Breakdown of Revenue from Selling Electricity by Country

Total Revenue from Selling Electricity	Jan - Sep 2023	Jan - Sep 2022	Change	%
Thailand	256.50	251.63	4.87	1.94%
Thailand - Private PPA	20.54	6.47	14.06	217.33%
Taiwan	140.05	47.60	92.45	194.23%
Cambodia	141.58	-	141.58	100.00%
	558.67	305.70	252.97	82.8%



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